

MidAmerican Energy



By: E-Filing – Docket Filing

February 26, 2016

Ms. Patricia Van Gerpen Executive Director South Dakota Public Utilities Commission 500 East Capitol Ave. Pierre, SD 57501

Subject: Docket No. EL16-____ Clause ECA - Energy Cost Adjustment

2015 Energy Cost Adjustment Reconciliation and New Factor Calculation

Dear Ms. Van Gerpen:

MidAmerican Energy Company ("MidAmerican") hereby submits the Energy Cost Adjustment (ECA) reconciliation for 2015 and the fourth quarterly calculation of the ECA factor, in accordance with the Settlement Stipulation in Docket No. EL14-072. The new ECA factor was determined and is being filed for implementation to be effective with the first March 2016 bill groups through the final February 2017 bill groups. Consistent with the Settlement Stipulation, MidAmerican will review the ECA balances quarterly and when the projected cumulative account balances equals or exceeds \pm \$0.001, MidAmerican will determine the revised ECA Factor and file a new ECA factor for implementation with the next month's billing cycle.

Pursuant to the Settlement Stipulation, MidAmerican is also required to submit each year during the moratorium period, as part of its annual ECA filing, a summary of the cumulative amount of Production Tax Credits (PTCs) that have been credited to the ECA. Included with this filing is a summary of the cumulative amount of PTCs that have been credited to the ECA through December 31, 2015.

Included in this filing are the following four (4) items:

- (1) Confidential Exhibit 1 Calculation of 2016 ECA Factor;
- (2) Exhibit 2 Calculation of Factor A (Over)/Under Balance;
- (3) Exhibit 3 Summary of PTC Credits; and
- (4) Revised tariff sheet as listed below:

South Dakota Electric Tariff Schedule No. 2

Section No. 3

2nd Revised Sheet No. 79 Canceling 1st Revised Sheet No. 79

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Pursuant to Rule 20:10:01:40, MidAmerican respectfully requests confidential treatment of Confidential Exhibit 1. MidAmerican respectfully requests that Confidential Exhibit 1 should be accorded confidential treatment for three years or such time as the Commission may deem reasonable.

The confidential materials constitute a trade secret and, if released, would result in material damage to MidAmerican's competitive position or give advantage to competitors and serve no public purpose. If MidAmerican's competitors or customers were to gain access to these negotiated energy charges or coal prices, MidAmerican's ability to minimize electric costs that are billed to customers would be impaired. The confidential material contains commercially sensitive information, which if released to the general public, would give an unfair advantage to existing and potential electric suppliers and customers. *National Parks and Conservation Association v. Morton*, 498 F.2d 765, (U.S.C.A. 1974).

If you have any questions, please contact me at (563) 333-8323 or dmnoll@midamerican.com. All correspondence regarding this matter should also be directed to me.

Sincerely,

/s/ Diane M. Noll

Diane M. Noll Senior Rates Analyst

Attachments

cc: Jennifer Moore-MidAmerican Energy Company



MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350 SOUTH DAKOTA ELECTRIC TARIFF SCHEDULE NO. 2 SD P.U.C. Sec. No. 3 2nd Revised Sheet No. 79 Canceling 1st Revised Sheet No. 79

SECTION 3 – ELECTRIC RATE SCHEDULES CLAUSE ECA – ENERGY COST ADJUSTMENT (continued)

CURRENT ANNUAL ENERGY COST ADJUSTMENT CLAUSE FACTOR

Class \$/kWh

All Rates \$(0.00602) R

Date Filed: February 26, 2016 Effective Date: March 4, 2016

Issued By: Rob Berntsen

Senior V.P. & General Counsel