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By: E-Filing - Docket Filing

February 25, 2021

Ms. Patricia Van Gerpen
Executive Director
South Dakota Public Utilities Commission

500 East Capitol Ave. Pierre, SD 57501

Subject: Docket No. EL 21-____ Clause ECA - Energy Cost Adjustment

2020 Energy Cost Adjustment Reconciliation and New Factor Calculation

Dear Ms. Van Gerpen:

MidAmerican Energy Company ("MidAmerican") hereby submits the Energy Cost Adjustment ("ECA") reconciliation for 2020 in accordance with the provisions on MidAmerican's tariff sheet Section Number 3, Sheet Number 76 and the fourth quarterly calculation of the ECA factor, in accordance with the Settlement Stipulation in Docket No. EL14-072. The new ECA factor is being filed for implementation to be effective with the first March 2021 bill groups through the final February 2022 bill groups. Consistent with the Settlement Stipulation, MidAmerican will review the ECA balances quarterly and when the projected cumulative account balances equals or exceeds ± \$0.001, MidAmerican will determine the revised ECA Factor and file a new ECA factor for implementation with the next month's billing cycle.

Included in this filing are the following four (4) items:

- (1) Confidential Exhibit 1 Calculation of 2021 ECA Factor;
- (2) Exhibit 2 Calculation of Factor A (Over)/Under Balance;
- (3) Exhibit 3 Summary of PTC Credits; and
- (4) Revised tariff sheet as listed below:

South Dakota Electric Tariff Schedule No. 2

Section No. 3

18th Revised Sheet No. 79 Canceling 17th Revised Sheet No. 79

Effective: March 4, 2021

Extreme weather event of February 2021: The ECA factor proposed in this filing does not include any costs related to the extreme weather event of February 2021. Because February is not complete, the costs included continue to be based on forecasted amounts. Actual February costs will be known and included at the time that MidAmerican performs the first quarterly review in May 2021. MidAmerican expects moderate increases to natural gas fuel costs and purchased energy. The ECA calculation allows costs to be spread across the entire effective period – through February 2022 – further moderating the impact to the factor.

Pursuant to Rule 20:10:01:40, MidAmerican respectfully requests confidential treatment of Confidential Exhibit 1. MidAmerican respectfully requests that Confidential Exhibit 1 should be

accorded confidential treatment for three years or such time as the Commission may deem reasonable.

The confidential materials constitute a trade secret and, if released, would give an advantage to competitors and serve no public purpose. If MidAmerican's competitors or customers were to gain access to these negotiated energy charges or coal prices, MidAmerican's ability to minimize electric costs that are billed to customers would be impaired. The confidential material contains commercially sensitive information, which if released to the general public, would give an unfair advantage to existing and potential electric suppliers and customers. National Parks and Conservation Association v. Morton, 498 F.2d 765, (U.S.C.A. 1974).

any questions, please at (515)281-2290 lf you have contact me or Kallie.Bentz@midamerican.com. All correspondence regarding this matter should also be directed to me.

Sincerely,

/s/ Kallie M. Bentz /s/ Katelyn M. Lynch-Butcher

Kallie M. Bentz Katelyn M. Lynch-Butcher Rates Analyst, Regulated Pricing Attorney

Attachments



MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350 SOUTH DAKOTA ELECTRIC TARIFF SCHEDULE NO. 2 SD P.U.C. Sec. No. 3 18th 17th Revised Sheet No. 79 Canceling 17th 16th Revised Sheet No. 79

SECTION 3 – ELECTRIC RATE SCHEDULES CLAUSE ECA – ENERGY COST ADJUSTMENT (continued)

CURRENT ANNUAL ENERGY COST ADJUSTMENT CLAUSE FACTOR

Class \$/kWh

All Rates \$0.00596 R

(0.00368)

Date Filed: February 25, 2021 November 19, 2020 Effective Date: March 4, 2021 November 30, 2020

Issued By: Timothy J. Whipple Vice President, General Counsel



MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350 SOUTH DAKOTA ELECTRIC TARIFF SCHEDULE NO. 2 SD P.U.C. Sec. No. 3 18th Revised Sheet No. 79 Canceling 17th Revised Sheet No. 79

Effective Date: March 4, 2021

SECTION 3 – ELECTRIC RATE SCHEDULES CLAUSE ECA – ENERGY COST ADJUSTMENT (continued)

CURRENT ANNUAL ENERGY COST ADJUSTMENT CLAUSE FACTOR

Class \$/kWh

All Rates \$(0.00368) R

Date Filed: February 25, 2021 Issued By: Timothy J. Whipple Vice President, General Counsel