

MidAmerican Energy Company 666 Grand Avenue Suite 500 Des Moines, IA 50306 Telephone 515-281-2290 Fax 515-242-4398 Kallie.Bentz@midamerican.com Kallie Bentz, Rates Analyst

# By: E-Filing – Docket Filing

February 24, 2022

Ms. Patricia Van Gerpen Executive Director South Dakota Public Utilities Commission 500 East Capitol Ave. Pierre, SD 57501

Subject:Clause ECA - Energy Cost Adjustment2021 Energy Cost Adjustment Reconciliation and New Factor Calculation

Dear Ms. Van Gerpen:

MidAmerican Energy Company ("MidAmerican") hereby submits the Energy Cost Adjustment ("ECA") reconciliation for 2021 in accordance with the provisions on MidAmerican's tariff sheet Section Number 3, Sheet Number 76 and the fourth quarterly calculation of the ECA factor, in accordance with the Settlement Stipulation in Docket No. EL14-072. The new ECA factor is being filed for implementation to be effective with the first March 2022 bill groups through the final February 2023 bill groups. Consistent with the Settlement Stipulation, MidAmerican will review the ECA balances quarterly and when the projected cumulative account balances equals or exceeds  $\pm$  \$0.001, MidAmerican will determine the revised ECA Factor and file a new ECA factor for implementation with the next month's billing cycle.

Included in this filing are the following four (4) items:

- (1) Confidential Exhibit 1 Calculation of 2022 ECA Factor;
- (2) Exhibit 2 Calculation of Factor A (Over)/Under Balance;
- (3) Exhibit 3 Summary of PTC Credits; and
- (4) Revised tariff sheet as listed below:

South Dakota Electric Tariff Schedule No. 2

Section No. 3 22<sup>nd</sup> Revised Sheet No. 79 Canceling 21<sup>st</sup> Revised Sheet No. 79

Effective: March 3, 2022

Pursuant to S.D. Admin. R. 20:10:01:39 et seq., MidAmerican respectfully requests confidential treatment of Confidential Exhibit 1. MidAmerican respectfully requests that Confidential Exhibit 1 should be accorded confidential treatment for three years or such time as the Commission may deem reasonable.

The confidential materials constitute a trade secret and, if released, would give an advantage to competitors and serve no public purpose. If MidAmerican's competitors or customers were to gain access to these negotiated energy charges or coal prices, MidAmerican's ability to minimize electric costs that are billed to customers would be impaired. The confidential material contains commercially sensitive information, which if released to the general public, would give an unfair

advantage to existing and potential electric suppliers and customers. *Food Marketing Institute v. Argus Leader Media*, 139 S. Ct. 2356, 2358 (2019).

If you have any questions, please contact me at (515) 281-2290 or <u>Kallie.Bentz@midamerican.com</u>. All correspondence regarding this matter should also be directed to me.

Sincerely,

/s/ Kallie M. Bentz

/s/ Katelyn M. Lynch-Butcher

Kallie M. Bentz Rates Analyst, Regulated Pricing Katelyn M. Lynch-Butcher Attorney

Attachments



MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350

### SECTION 3 – ELECTRIC RATE SCHEDULES CLAUSE ECA – ENERGY COST ADJUSTMENT (continued)

### CURRENT ANNUAL ENERGY COST ADJUSTMENT CLAUSE FACTOR

Class

\$/kWh

All Rates

\$<del>0.01063</del> (0.00405)

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MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350 SOUTH DAKOTA ELECTRIC TARIFF SCHEDULE NO. 2 SD P.U.C. Sec. No. 3 22<sup>nd</sup> Revised Sheet No. 79 Canceling 21<sup>st</sup> Revised Sheet No. 79

## SECTION 3 – ELECTRIC RATE SCHEDULES CLAUSE ECA – ENERGY COST ADJUSTMENT (continued)

## **CURRENT ANNUAL ENERGY COST ADJUSTMENT CLAUSE FACTOR**

Class

\$/kWh

All Rates

\$(0.00405)

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