

MidAmerican Energy Company
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Lori Brockhouse, Associate Rates Analyst

By: E-Filing - Docket Filing

February 23, 2023

Ms. Patricia Van Gerpen Executive Director South Dakota Public Utilities Commission 500 East Capitol Ave. Pierre, SD 57501

Subject: Clause ECA - Energy Cost Adjustment

2022 Energy Cost Adjustment Reconciliation and New Factor Calculation

Dear Ms. Van Gerpen:

MidAmerican Energy Company ("MidAmerican") hereby submits the Energy Cost Adjustment ("ECA") reconciliation for 2022 in accordance with the provisions on MidAmerican's tariff sheet Section Number 3, Sheet Number 76 and the fourth quarterly calculation of the ECA factor, in accordance with the Settlement Stipulation in Docket No. EL14-072. The new ECA factor is effective with the first March 2023 bill groups through the final February 2024 bill groups. Consistent with the Settlement Stipulation, MidAmerican will review the ECA balances quarterly and when the projected cumulative account balances equals or exceeds ± \$0.001, MidAmerican will determine the revised ECA Factor and file a new ECA factor for implementation with the next month's billing cycle.

Included in this filing are the following four (4) items:

- (1) Confidential Exhibit 1 Calculation of 2023 ECA Factor;
- (2) Exhibit 2 Calculation of Factor A (Over)/Under Balance:
- (3) Exhibit 3 Summary of PTC Credits; and
- (4) Revised tariff sheet as listed below:

#### South Dakota Electric Tariff Schedule No. 2

Section No. 3

26<sup>th</sup> Revised Sheet No. 79 Canceling 25<sup>th</sup> Revised Sheet No. 79

Effective: March 2, 2023

Pursuant to S.D. Admin. R. 20:10:01:39 et seq., MidAmerican respectfully requests confidential treatment of Confidential Exhibit 1. MidAmerican respectfully requests that Confidential Exhibit 1 should be accorded confidential treatment for three years or such time as the Commission may deem reasonable.

The confidential materials constitute a trade secret and, if released, would give an advantage to competitors and serve no public purpose. If MidAmerican's competitors or customers were to gain access to these negotiated energy charges or coal prices, MidAmerican's ability to minimize electric costs that are billed to customers would be impaired. The confidential material contains commercially sensitive information, which if released to the general public, would give an unfair

advantage to existing and potential electric suppliers and customers. *Food Marketing Institute v. Argus Leader Media*, 139 S. Ct. 2356, 2358 (2019).

If you have any questions, please contact me at (563) 333-8808 or <u>Lori.Brockhouse@midamerican.com</u>. All correspondence regarding this matter should also be directed to me.

Sincerely,

/s/ Lori Brockhouse

/s/ Gretchen Kraemer

Lori Brockhouse Associate Rates Analyst, Regulated Pricing Gretchen Kraemer Attorney

Attachments



MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350 SOUTH DAKOTA ELECTRIC TARIFF SCHEDULE NO. 2 SD P.U.C. Sec. No. 3 26<sup>th</sup> 25<sup>th</sup> Revised Sheet No. 79 Canceling 25<sup>th</sup> 24<sup>th</sup> Revised Sheet No. 79

# SECTION 3 – ELECTRIC RATE SCHEDULES CLAUSE ECA – ENERGY COST ADJUSTMENT (continued)

### **CURRENT ANNUAL ENERGY COST ADJUSTMENT CLAUSE FACTOR**

Class \$/kWh

All Rates \$\(\text{(0.00181)}(0.00415)\) R

Date Filed: February 23, 2023 November 21, 2022 Effective Date: March 2, 2023 November 30, 2022

Issued By: Arick R. Sears Mark D. Lowe Vice President, Regulation General Counsel



MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350 SOUTH DAKOTA ELECTRIC TARIFF SCHEDULE NO. 2 SD P.U.C. Sec. No. 3 26<sup>th</sup> Revised Sheet No. 79 Canceling 25<sup>th</sup> Revised Sheet No. 79

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