

400 North Fourth Street Bismarck, ND 58501 701-222-7900

January 17, 2023

Ms. Patricia Van Gerpen Executive Director South Dakota Public Utilities Commission State Capitol Building 500 East Capitol Avenue Pierre, SD 57501-5070

> Re: Fuel and Purchased Power Adjustment February 2023

Dear Ms. Van Gerpen:

Montana-Dakota Utilities Co. (Montana-Dakota) herewith respectfully files its fuel and purchased power (F&PP) adjustment pursuant to its Rate 58.

Base Fuel	\$0.02524
Fuel and Purchased Power Adjustment	(0.00052)
Total	\$0.02472

Exhibit A is the 80th Revised Sheet No. 27.2 showing the proposed Fuel and Purchased Power Adjustment to be effective with service rendered on and after February 1, 2023, pursuant to Commission approval.

Exhibit B, page 1 summarizes the fuel and purchased power adjustment calculated pursuant to the terms of Rate 58 authorized in Docket No. EL15-024. The total F&PP adjustment is 2.472 cents per kWh that will apply during the month of February 2023. Pages 2 through 4 show the calculation of the adjustment which is based on a four month historical average cost of fuel and purchased power.

The net effect of this F&PP adjustment is an increase from the currently effective rates of 0.400 cents per kWh for service rendered in the month of February 2023.

All of Montana-Dakota's retail electric customers in South Dakota may be affected by this proposal. There were 8,444 customers in South Dakota as of December 31, 2022.

If you have any questions regarding this filing, please contact me at (701) 222-7855 or Travis.Jacobson@mdu.com.

Sincerely,

/s/ *Travis R. Jacobson* Travis R. Jacobson Director of Regulatory Affairs

Attachment