



UTILITIES CO.

A Subsidiary of MDU Resources Group, Inc.

400 North Fourth Street
Bismarck, ND 58501
701-222-7900

February 17, 2023

Ms. Patricia Van Gerpen
Executive Director
South Dakota Public Utilities Commission
State Capitol Building
500 East Capitol Avenue
Pierre, SD 57501-5070

Re: Fuel and Purchased Power
Adjustment
March 2023

Dear Ms. Van Gerpen:

Montana-Dakota Utilities Co. (Montana-Dakota) herewith respectfully files its fuel and purchased power (F&PP) adjustment pursuant to its Rate 58.

Base Fuel	\$0.02524
Fuel and Purchased Power Adjustment	<u>0.00071</u>
Total	\$0.02595

Exhibit A is the 81st Revised Sheet No. 27.2 showing the proposed Fuel and Purchased Power Adjustment to be effective with service rendered on and after March 1, 2023, pursuant to Commission approval.

Exhibit B, page 1 summarizes the fuel and purchased power adjustment calculated pursuant to the terms of Rate 58 authorized in Docket No. EL15-024. The total F&PP adjustment is 2.595 cents per kWh that will apply during the month of March 2023. Pages 2 through 4 show the calculation of the adjustment which is based on a four month historical average cost of fuel and purchased power.

The net effect of this F&PP adjustment is an increase from the currently effective rates of 0.123 cents per kWh for service rendered in the month of March 2023.

All of Montana-Dakota's retail electric customers in South Dakota may be affected by this proposal. There were 8,444 customers in South Dakota as of January 31, 2023.

If you have any questions regarding this filing, please contact me at (701) 222-7855 or Travis.Jacobson@mdu.com.

Sincerely,

/s/ Travis R. Jacobson
Travis R. Jacobson
Director of Regulatory Affairs

Attachment