

Kristie Fiegen, Chairperson Gary Hanson, Vice Chairman Chris Nelson, Commissioner



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Patricia Van Gerpen Executive Director Public Utilities Commissi

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Public Utilities Commission 500 E Capitol Ave. Pierre, SD 57501

Ms. Van Gerpen:

The majority of the intrastate revenue forms from companies that are required to file for calendar year 2022 have been submitted.

Past history of the companies that have not reported would indicate that they would pay the minimum tax. The PUC gross receipt tax cash balance, projected expenditures and the anticipated charge-back docket filings for FY24 were factors considered when developing my recommendation. The assessments along with the gross receipts cash balance cannot exceed the commission's current fiscal year budget along with next year's budget (SDCL 49-1A-4). That maximum cash balance for the fiscal year 2024 is \$9,273,511.

I recommend that the gross receipts tax levy be set at .0015 or \$250 per company, whichever amount is greater.

Respectfully,

Cindy Kemnitz

Cindy Kemnitz Finance Manager