

NQL Tax Items
Template V1.2

Rate Base	Period	Mn Co Electric												Mn Co Gas		Jur Electric				Jur Gas		
		Production				Transmission				Distribution				MN	ND	MN	ND	SD	Whis	MN	ND	
		MN	ND	SD	Whis	MN	ND	SD	Whis	MN	ND	SD	Whis									
Plant Investment	BOY																					
Plant Investment	EOY																					
Depreciation Reserve	BOY																					
Depreciation Reserve	EOY																					
C.W.I.P.	BOY																					
C.W.I.P.	EOY																					
Accumulated Deferred Taxes	BOY	1,987	1,987	2,249	1,987													1,987				
Accumulated Deferred Taxes	EOY	2,510	2,510	2,249	2,510													2,510				
Materials & Supplies	BOY																					
Materials & Supplies	EOY																					
Fuel Inventory	BOY																					
Fuel Inventory	EOY																					
Non-Plant Assets & Liab	BOY																					
Non-Plant Assets & Liab	EOY																					
Prepays & Other	BOY																					
Prepays & Other	EOY																					

Statement of Income

Operating Expenses:		Annual																				
Fuel & Purchased Energy	Annual																					
Power Production	Annual																					
Transmission	Annual																					
Distribution	Annual																					
Customer Accounting	Annual																					
Customer Service & Information	Annual																					
Sales, Econ Dvlp & Other	Annual																					
Administrative & General	Annual																					
Total Operating Expenses:	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	Annual																					
Amortization	Annual																					
Taxes:		Annual																				
Property	Annual																					
Gross Earnings Tax	Annual																					
Deferred Income Tax & ITC	Annual	523	523	523	523														523			
Payroll & other	Annual																					
Total Taxes:	Annual	523	523	523	523	0	0	0	0	0	0	0	0	0	0	0	0	0	523	0	0	0
AFUDC	Annual																					
Juris Income Tax		Annual																				
Tax Additions:		Annual																				
Nuclear Fuel Burn (ex D&D)	Annual																					
Nuclear Outage Accounting	Annual																					
Avoided Tax Interest	Annual																					
Open	Annual																					
Open	Annual																					
Open	Annual																					
Open	Annual																					
Open	Annual																					
Other Book Additions	Annual																					
Total Tax Additions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Deductions:		Annual																				
Tax Depreciation & Removal	Annual	0	0	0	0														0			
Manufacture Production Deduction	Annual																					
Open	Annual																					
Open	Annual																					
Open	Annual																					
Other Tax/Book Timing Differences	Annual																					
Total Tax Deductions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Credits:		Annual																				
State R&E Credits	Annual																					
Other State Credits	Annual																					
Federal Production Tax Credit (PTC)	Annual																					
Other Federal Tax Credits	Annual																					
Total Tax Credits	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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Company	Tax Book	Tax Class	2010 Actual Pourover	2010 Actual Contribution	Total 2010 Actual	Diff Balance Beg	Current Diff	Diff Balance End
NSP-Minnesota	Federal	DCM MONTICELLO-EXT NQL FM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT NQL FW	\$0.00	\$0.00	\$0.00	(\$139,326.57)	\$0.00	(\$139,326.57)
NSP-Minnesota	Federal	DCM MONTICELLO-EXT NQL MN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT NQL ND	\$0.00	\$0.00	\$0.00	(\$142,601.01)	\$0.00	(\$142,601.01)
NSP-Minnesota	Federal	DCM MONTICELLO-EXT NQL SD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT NQL WI	\$0.00	\$0.00	\$0.00	(\$2,130,946.94)	\$2,130,946.94	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT QUAL FM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT QUAL FW	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT QUAL MN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT QUAL ND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT QUAL SD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-EXT QUAL WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-INT FM	\$0.00	\$0.00	\$0.00	(\$163,581.23)	\$163,581.23	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-INT FW	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-INT MN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-INT ND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-INT SD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM MONTICELLO-INT WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT NQL FM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT NQL FW	\$0.00	\$0.00	\$0.00	(\$822,212.52)	\$0.00	(\$822,212.52)
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT NQL MN	\$0.00	\$0.00	\$0.00	(\$30,805,531.53)	\$0.00	(\$30,805,531.53)
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT NQL ND	\$0.00	\$0.00	\$0.00	(\$1,528,359.20)	(\$381,418.31)	(\$1,909,777.51)
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT NQL SD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT NQL WI	\$0.00	\$0.00	\$0.00	(\$7,178,190.60)	\$0.00	(\$7,178,190.60)
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT QUAL FM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT QUAL FW	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT QUAL MN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT QUAL ND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT QUAL SD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-EXT QUAL WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-INT FM	\$0.00	\$0.00	\$0.00	(\$889,843.17)	\$176,514.94	(\$713,328.23)
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-INT FW	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-INT MN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-INT ND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-INT SD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM PRAIRIE ISLAND-INT WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00	(\$43,800,592.77)	\$2,089,624.80	(\$41,710,967.97)
NSP-Minnesota	Federal	DCM OTHER TAX ITEMS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	DCM REALIZED GAIN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NSP-Minnesota	Federal	NQL EXT DCM FUND ITEMS	\$0.00	\$0.00	\$0.00	(1,987,289.92)	(523,211.53)	(2,510,501.45)
		Total to Backout of MN Jurisdiction in JUR	\$0.00	\$0.00	\$0.00	(\$1,987,289.92)	(\$523,211.53)	(\$2,510,501.45)
NSP-Minnesota	Federal	NQL EXT DCM FUND ITEMS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		Total in JUR File	\$0.00	\$0.00	\$0.00	(\$45,787,882.69)	\$1,566,413.27	(\$44,221,469.42)
		MN Jurisdiction in JUR	\$0.00	\$0.00	\$0.00	(\$32,792,821.45)	(\$523,211.53)	(\$33,316,032.98)
		Jurisdiction Breakout to Report						
		FERC-MN	\$0.00	\$0.00	\$0.00	(\$1,053,424.40)	\$340,096.17	(\$713,328.23)
		FERC-WI	\$0.00	\$0.00	\$0.00	(\$961,539.09)	\$0.00	(\$961,539.09)
		MN Retail	\$0.00	\$0.00	\$0.00	(\$30,805,531.53)	\$0.00	(\$30,805,531.53)
		ND Retail	\$0.00	\$0.00	\$0.00	(\$1,670,960.21)	(\$381,418.31)	(\$2,052,378.52)
		SD Retail	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		WI Retail	\$0.00	\$0.00	\$0.00	(\$9,309,137.54)	\$2,130,946.94	(\$7,178,190.60)
		Other Pourover	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		NQL Tax Items	\$0.00	\$0.00	\$0.00	(\$1,987,289.92)	(\$523,211.53)	(\$2,510,501.45)

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Northern States Power Company, a Minnesota corporation
 Electric Utility
 NQL Tax Items
 2010 Actual - 13 month average
 000's

		Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	13 mo avg
Accum Def Balance		1,987	2,031	2,074	2,118	2,161	2,205	2,249	2,292	2,336	2,379	2,423	2,466	2,510	2,249
Annual Deferred	523	44	44	44	44	44	44	44	44	44	44	44	44	44	

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