

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2011-2012

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Annual
CAPX2020 - La Crosse 1													
Rate Base													
Plus CWIP Ending Balance	0	0	0	3,949	8,922	11,815	14,578	16,145	16,145	17,019	17,150	17,150	17,150
Plus Plant In-Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Book Depreciation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Accum Deferred Taxes	0	0	0	(3)	(15)	(36)	(62)	(90)	(121)	(152)	(182)	(213)	(213)
End Of Month Rate Base	0	0	0	3,952	8,938	11,851	14,640	16,235	16,265	17,171	17,332	17,363	17,363
Average Rate Base (BOM/EOM)	0	0	0	1,976	6,445	10,394	13,245	15,437	16,250	16,718	17,251	17,347	9,589
Calculation of Return													
Plus Debt Return	0	0	0	5	16	26	33	39	41	42	43	44	289
Plus Equity Return	0	0	0	8	25	41	52	61	64	66	68	68	453
Total Return	0	0	0	13	42	67	85	99	105	108	111	112	741
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Deferred Taxes	0	0	0	(3)	(12)	(20)	(26)	(29)	(30)	(31)	(31)	(31)	(213)
Plus Gross Up for Income Tax	0	0	0	7	23	38	48	55	58	60	61	61	410
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	0	0	0	4	13	21	26	31	32	33	34	35	229
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	0	0	0	(0)	(2)	(3)	(4)	(4)	(5)	(5)	(5)	(5)	(32)
Total Revenue Requirements	0	0	0	12	40	64	81	95	100	103	107	107	709
SD Jurisdictional Revenue Requirement	0	0	0	1	2	3	4	5	5	5	5	5	34

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	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Annual
CAPX2020 - La Crosse 1													
Rate Base													
Plus CWIP Ending Balance	17,150	69,978	452,641	1,079,758	703,341	1,012,816	1,322,291	1,631,766	2,065,801	2,667,608	5,943,618	10,368,188	10,368,188
Plus Plant In-Service	0	0	0	0	1,014,901	1,242,416	1,648,925	2,406,655	3,164,825	3,422,555	3,571,330	3,571,330	3,571,330
Less Book Depreciation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Accum Deferred Taxes	(246)	(292)	(563)	(1,259)	(2,395)	(4,057)	(6,322)	(9,193)	(12,794)	(17,409)	(25,777)	(41,594)	(41,594)
End Of Month Rate Base	17,396	70,270	453,203	1,081,017	1,720,636	2,259,288	2,977,537	4,047,614	5,243,419	6,107,571	9,540,724	13,981,111	13,981,111
Average Rate Base (BOM/EOM)	17,379	43,833	261,736	767,110	1,400,827	1,989,962	2,618,413	3,512,576	4,645,517	5,675,495	7,824,148	11,760,918	3,376,493
Calculation of Return													
Plus Debt Return	44	110	657	1,924	3,514	4,991	6,568	8,811	11,653	14,236	19,626	29,500	101,632
Plus Equity Return	68	172	1,029	3,017	5,510	7,827	10,299	13,816	18,272	22,324	30,775	46,260	159,370
Total Return	112	282	1,686	4,941	9,024	12,819	16,867	22,627	29,925	36,560	50,401	75,760	261,003
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Deferred Taxes	(33)	(46)	(271)	(697)	(1,135)	(1,662)	(2,265)	(2,871)	(3,601)	(4,615)	(8,368)	(15,817)	(41,381)
Plus Gross Up for Income Tax	63	129	766	2,170	3,855	5,515	7,318	9,686	12,656	15,631	23,118	37,284	118,190
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OAT Credit to retail customers	33	86	513	1,507	2,760	3,918	5,151	6,919	9,160	11,180	15,310	22,848	79,386
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	(4)	(3)	(17)	(34)	(40)	(65)	(98)	(104)	(105)	(164)	(560)	(1,381)	(2,576)
Total Revenue Requirements	108	279	1,669	4,907	8,984	12,754	16,769	22,523	29,820	36,395	49,840	74,378	258,426
SD Jurisdictional Revenue Requirement	5	13	80	235	430	611	803	1,078	1,428	1,743	2,386	3,561	12,373