

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2012

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Annual
Glencoe - Waconia													
Rate Base													
Plus CWIP Ending Balance	1,013,672	1,033,372	2,387,772	3,428,572	4,947,572	4,807,316	5,360,722	7,947,922	9,045,522	9,783,585	10,715,517	11,715,117	11,715,117
Plus Plant In-Service	52,381	52,381	52,381	52,381	52,381	912,937	910,291	910,291	910,291	1,220,828	1,268,896	1,278,696	1,278,696
Less Book Depreciation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Accum Deferred Taxes	(1,920)	(3,899)	(7,209)	(12,839)	(20,959)	(30,427)	(40,314)	(53,267)	(69,826)	(88,232)	(108,312)	(130,344)	(130,344)
End Of Month Rate Base	1,067,973	1,089,652	2,447,362	3,493,792	5,020,912	5,750,680	6,311,327	8,911,480	10,025,639	11,092,645	12,092,725	13,124,157	13,124,157
Average Rate Base (BOM/EOM)	1,047,367	1,078,812	1,768,507	2,970,577	4,257,352	5,385,796	6,031,004	7,611,404	9,468,560	10,559,142	11,592,685	12,608,441	6,198,304
Calculation of Return													
Plus Debt Return	2,627	2,706	4,436	7,451	10,679	13,509	15,128	19,092	23,750	26,486	29,078	31,626	186,569
Plus Equity Return	4,120	4,243	6,956	11,684	16,746	21,184	23,722	29,938	37,243	41,533	45,598	49,593	292,560
Total Return	6,747	6,949	11,392	19,135	27,424	34,694	38,850	49,030	60,993	68,018	74,676	81,219	479,129
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	60	60	60	60	60	60	60	60	60	60	60	60	721
Plus Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Deferred Taxes	(1,913)	(1,979)	(3,310)	(5,630)	(8,120)	(9,468)	(9,887)	(12,953)	(16,559)	(18,400)	(20,080)	(22,032)	(130,337)
Plus Gross Up for Income Tax	3,715	3,833	6,335	10,697	15,370	18,814	20,508	26,254	33,010	36,764	40,263	43,942	259,305
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	25	26	28	30	31	939	1,846	1,843	1,842	2,168	2,544	2,603	13,925
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	1,837	1,888	3,058	5,096	7,279	8,467	8,836	11,519	14,668	16,250	17,698	19,367	115,964
Total Revenue Requirements	8,584	8,838	14,450	24,232	34,703	43,161	47,686	60,549	75,662	84,268	92,375	100,586	595,093
SD Jurisdictional Revenue Requirement	411	423	692	1,160	1,662	2,066	2,283	2,899	3,622	4,035	4,423	4,816	28,492