

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2012

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Annual
Sioux Falls Northern													
Rate Base													
Plus CWIP Ending Balance	15,556	435,556	635,556	1,435,556	1,935,556	2,035,526	2,135,556	2,307,996	2,559,345	2,809,345	3,909,345	5,009,345	5,009,345
Plus Plant In-Service	0	0	0	0	0	70,030	70,000	517,560	516,211	516,211	516,211	516,211	516,211
Less Book Depreciation Reserve	0	0	0	0	0	22	65	109	153	196	240	283	283
Less Accum Deferred Taxes	(41)	(475)	(1,508)	(3,508)	(6,768)	(10,608)	(14,626)	(18,926)	(23,632)	(28,841)	(35,374)	(44,055)	(44,055)
End Of Month Rate Base	15,597	436,031	637,064	1,439,064	1,942,324	2,116,142	2,220,117	2,844,373	3,099,035	3,354,201	4,460,690	5,569,327	5,569,327
Average Rate Base (BOM/EOM)	15,582	225,814	536,547	1,038,064	1,690,694	2,029,233	2,168,129	2,532,245	2,971,704	3,226,618	3,907,445	5,015,009	2,113,090
Calculation of Return													
Plus Debt Return	39	566	1,346	2,604	4,241	5,090	5,438	6,352	7,454	8,093	9,801	12,579	63,604
Plus Equity Return	61	888	2,110	4,083	6,650	7,982	8,528	9,960	11,689	12,691	15,369	19,726	99,738
Total Return	100	1,455	3,456	6,687	10,891	13,072	13,966	16,312	19,143	20,785	25,170	32,305	163,342
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Book Depreciation	0	0	0	0	0	22	44	44	44	44	44	44	283
Plus Deferred Taxes	(30)	(434)	(1,033)	(2,000)	(3,260)	(3,840)	(4,018)	(4,300)	(4,706)	(5,209)	(6,533)	(8,681)	(44,044)
Plus Gross Up for Income Tax	56	818	1,944	3,763	6,131	7,302	7,736	8,727	9,976	10,909	13,387	17,413	88,164
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	18	18	18	18	18	32	84	1,035	2,130	2,418	3,521	4,771	14,081
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	9	366	894	1,745	2,853	3,452	3,677	3,436	3,184	3,326	3,376	4,005	30,322
Total Revenue Requirements	109	1,820	4,350	8,432	13,744	16,523	17,643	19,748	22,326	24,111	28,547	36,310	193,664
SD Jurisdictional Revenue Requirement	5	87	208	404	658	791	845	945	1,069	1,154	1,367	1,738	9,272