

Northern States Power Company, a Minnesota corporation - Electric (State of South Dakota)
 Transmission Cost Recovery Rider
 2011 Revenue Calculation

	Total Revenue (2)	Retail Sales (3)	Average kWh Use Per Residential Customer	\$/kWh
Adjustment Factors				
2011 TCR Rates (1)	\$0.000094		750	\$ 0.0705
Jan-11 Actual	16,788	178,591,314		
Feb-11 Actual	13,824	147,103,773		
Mar-11 Actual	15,286	162,653,598		
Apr-11 Actual	13,393	142,514,841		
May-11 Actual	14,683	156,237,971		
Jun-11 Actual	15,802	168,305,315		
Jul-11 Actual	20,770	221,026,278		
Aug-11 Actual	18,842	200,479,953		
Sep-11 Actual	15,380	163,634,027		
Oct-11 Actual	14,420	153,438,165		
Nov-11 Actual	14,020	149,185,650		
Dec-11 Actual	15,629	166,271,885		
Total Jan-Dec	\$ 188,837	2,009,442,771		

Notes:

- (1) 2011 TCR Adjustment Factor was determined in 12/2009 as an estimate based on a 1/1/2010 Rate Case settlement implementation date.
- (2) 2011 actual revenues.
- (3) Sales are actual 2011 State of South Dakota by calendar month.