

Northern States Power Company, a Minnesota corporation - Electric (State of South Dakota)  
TCR Rider Factor Calculation

TCR Projected Tracker Activity for 2009 -2012	Actual	Actual	Actual	Forecast
	2009	2010	2011	2012
Project 1 - 825 Wind Main Project	1,068,632	51,414	-	-
Project 2 - Yankee Collector Stn	30,791	1,480	-	-
Project 3 - Fenton Collector Stn	42,072	2,022	-	-
Project 4 - Series Capacitor Stn	40,467	1,946	-	-
Project 5 - Nobles Co Collector Stn	16,261	783	-	-
Project 6 - Rock Co Collector Stn	17,182	825	-	-
Project 7 - BRIGO	-	-	-	-
Project 8 - Chisago Apple River	-	-	259,469	245,227
Project 9 - CAPX2020 - Fargo	-	-	78,724	204,453
Project 10 - CAPX2020 - Brookings	-	-	9,401	27,587
Project 11 - CAPX2020 - La Crosse 1	-	-	34	12,373
Project 11 - CAPX2020 - La Crosse 2	-	-	28,891	40,766
Project 12 - CAPX2020 - Bemidji	-	-	46,668	141,849
Project 13 - North Mankato	-	-	9,390	24,058
Project 14 - Blue Lake / Wilmarth	-	-	-	-
Project 15 - Pleasant Valley Byron	-	-	-	20,318
Project 16 - Glencoe - Waconia	-	-	-	28,492
Project 17 - St. Cloud Loop	-	-	-	9,963
Project 18 - Sioux Falls Northern	-	-	-	9,272
Project 19 - Grove Lake - Glenwood	-	-	-	18,313
Project 20 - Hiawatha	-	-	-	24,721
Project 21 - Sauk Center - Osakis	-	-	-	14,730
Project 22 - Hollydale	-	-	-	5,171
Project 23 - Meadow Lake	-	-	-	5,157
RECB Schedule 26	-	121,117	345,733	846,407
<b>Subtotal Transmission Statute Projects</b>	<b>1,215,405</b>	<b>179,589</b>	<b>778,310</b>	<b>1,678,858</b>
Revenue Requirement in Base Rates	-	-	-	-
TCR True-up Carryover	588,697	223,703	152,825	792,211
<b>Total Expense</b>	<b>\$ 1,804,102</b>	<b>\$ 403,292</b>	<b>\$ 931,135</b>	<b>\$ 2,471,069</b>
Revenues	1,630,916	267,562	188,837	2,471,530
<b>Balance</b>	<b>173,187</b>	<b>135,730</b>	<b>742,298</b>	<b>(461)</b>
<b>Balance before Carrying Charge</b>	<b>173,187</b>	<b>135,730</b>	<b>742,298</b>	<b>(461)</b>
<b>Carrying Charge</b>	<b>50,516</b>	<b>17,096</b>	<b>49,913</b>	<b>53,725</b>
<b>Ending Balance</b>	<b>223,703</b>	<b>152,825</b>	<b>792,211</b>	<b>53,264</b>