Line	Year>>	2013 Actual	2013 Actual	2013 Actual	2013 Actual	2013 Actual	2013 Actual	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected	2013 Projected
No.	RATE BASE	January	February	March	April	May	June	July	August	September	October	November	December	Total
1 2	Plant Balance Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	5,994,271 0	5,994,271
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	5,994,271	5,994,271
4 5	CWIP Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	0	0	0 (1,101,447)	0 (1,101,447)
6	Ending rate base	0	0	0	0	0	0	0	0	0	0	0	4,892,824	4,892,824
7	ů													
8	OTP Load Percentage Remove Non-OTP Load Portion	52.258% 0	52.258% 0	52.258% 0	52.258% 0	52.258% 0	52.258% (2,335,932)	52.258% (2,335,932)						
10	Retail Ending Rate Base	0	0	0	0	0	0	0	0	0	0	0	2,556,892	2,556,892
11		-	•	-	-	-				•	-		, ,	, ,
12 13	Average rate base	16,390	16,390	16,390	16,390	16,390	16,390	16,390	16,390	16,390	16,390	16,390	16,390	196,684
14	Return on Rate Base	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	14,908
15 16	Available for return (equity portion of rate base)	788	788	788	788	788	788	788	788	788	788	788	788	9,457
17														-,
18 19	EXPENSES													
20	O&M and Depreciation Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Property Tax	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	28,083
22	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
23 24	Total O&M and Depreciation Expense	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	28,083
25	OTP Load Percentage	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%
26	Remove Non-OTP Load Portion	(1,117)	(1,117)	(1,117)	(1,117)	(1,117)	(1,117)	(1,117)	(1,117)	(1,117)	(1,117)	(1,117)	(1,117)	(13,407)
27 28	Retail O&M and Depreciation Expenses	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	1,223	14,675
28	Income before Taxes													
30	Available for return (from above)	788	788	788	788	788	788	788	788	788	788	788	788	9,457
31 32	Taxable Income (grossed up) 1.5385	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	14,550
33	Income Taxes													
34	Current and Def Income Taxes 35.00%	424	424	424	424	424	424	424	424	424	424	424	424	5,092
35	Total Income Tax Expense	424	424	424	424	424	424	424	424	424	424	424	424	5,092
36 37														
38	REVENUE REQUIRMENTS													
39	Expenses	1,647	1,647	1,647	1,647	1,647	1,647	1,647	1,647	1,647	1,647	1,647	1,647	33,175
40 41	Return on rate base Subtotal revenue requirements	1,242 2,890	1,242 2,890	1,242 2,890	1,242 2,890	1,242 2,890	1,242 2,890	14,908 48,083						
42	Adjustments	2,690	2,690	2,890	2,890	2,890	2,090	2,890	2,890	2,890	2,090	2,690	2,090	46,083
43	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	48,083
45 46	South Dakota share - D2 factor 9.82%	284	284	284	284	284	284	284	284	284	284	284	284	3,404
47 48	Gross Receipts Tax (at 0.0015) 0.15%	0	0	0	0	0	0	0	0	0	0	0	0	5
49	Total South Dakota Share	284	284	284	284	284	284	284	284	284	284	284	284	3,409

Line No.														
	CUIDDORTING INFORMATION / DATA													
	SUPPORTING INFORMATION / DATA	TRADE SESSEE DES												
1		[TRADE SECRET BEG												
2		SD Cap Structure with	allowed ROE		_					_				
3		Capital Structure		Ratio	Cost	WA Cost					erty tax			
4		Debt								2014	composite rate		1.11%	
5		Preferred equity												
6		Common equity					.TRADE SECRE	ET ENDS]						
7		Total		100.00%		7.58% C	verall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11							SD Special							
12						State Portion F								
13		Statutory 7		35.00%	35.00%	0.00%	0.15%							
14		Tax conversion	on factor	1.53846										
15		Transmission F	Revenue	0.00%										
16		SD share - [D2 factor	9.8157%										
17														
18	Deferred Tax													
19	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	3,146,992	3,146,992
21	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	0	3,146,992	3,146,992
22	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	(1,101,447)	(1,101,447)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line	Year>>	2014 Projected	2014 Projected	2014 Projected										
No.	RATE BASE	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Plant Balance	5,994,271	5,994,271	5,994,271	5,994,271	5,994,271	9,494,271	9,494,271	9,494,271	9,494,271	9,494,271	9,494,271	13,194,270	13,194,270
2	Accumulated Depreciation	(10,129)	(20,258)	(30,386)	(40,515)	(50,644)	(60,773)	(76,816)	(92,859)	(108,902)	(124,945)	(140,988)	(157,031)	(157,031)
3	Net Plant in Service	5.984.142	5,974,013	5,963,885	5.953.756	5.943.627	9,433,498	9,417,455	9.401.412	9.385.369	9,369,326	9,353,283	13,037,239	13,037,239
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(1,106,207)	(1,110,966)	(1,115,726)	(1,120,485)	(1,125,245)	(1,138,754)	(1,150,194)	(1,161,633)	(1,173,073)	(1,184,512)	(1,195,952)	(1,272,141)	(1,272,141)
6	Ending rate base	4,877,935	4,863,047	4,848,159	4,833,271	4,818,382	8,294,744	8,267,261	8,239,779	8,212,296	8,184,814	8,157,332	11,765,098	11,765,098
7														
8	OTP Load Percentage	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%
9	Remove Non-OTP Load Portion	(2,328,824)	(2,321,716)	(2,314,608)	(2,307,500)	(2,300,392)	(3,960,077)	(3,946,956)	(3,933,835)	(3,920,715)	(3,907,594)	(3,894,473) 4,262,858	(5,616,893)	(5,616,893)
10 11	Retail Ending Rate Base	2,549,111	2,541,331	2,533,551	2,525,771	2,517,990	4,334,667	4,320,305	4,305,944	4,291,582	4,277,220	4,262,858	6,148,205	6,148,205
12	Average rate base	302,342	302,342	302,342	302,342	302,342	302,342	302,342	302,342	302,342	302,342	302,342	302,342	3,628,110
13	-													
14 15	Return on Rate Base	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	274,991
16	Available for return (equity portion of rate base)	14,538	14,538	14,538	14,538	14,538	14,538	14,538	14,538	14,538	14,538	14,538	14,538	174,452
17														
18	EXPENSES													
19	O&M and Depreciation	0	0	0	0	0	0	0	0	0		0	0	0
20 21	Operating Costs Property Tax	5,545	5,545	0 5,545	0 5,545	0 5,545	5,545	5,545	5,545	5,545	0 5,545	0 5,545	5,545	66,536
22	Book Depreciation	10.129	10,129	10,129	10,129	10.129	10,129	16,043	16,043	16.043	16,043	16,043	16,043	157,031
23	Total O&M and Depreciation Expense	15,674	15,674	15,674	15,674	15,674	15,674	21,588	21.588	21.588	21,588	21,588	21,588	223,567
24	Total Gain and Boprosiation Expense	10,011	10,011	10,071	10,011	10,011	10,011	21,000	21,000	21,000	21,000	21,000	21,000	220,007
25	OTP Load Percentage	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%	52.258%
26	Remove Non-OTP Load Portion	(7,483)	(7,483)	(7,483)	(7,483)	(7,483)	(7,483)	(10,306)	(10,306)	(10,306)	(10,306)	(10,306)	(10,306)	(106,735)
27	Retail O&M and Depreciation Expenses	8,191	8,191	8,191	8,191	8,191	8,191	11,281	11,281	11,281	11,281	11,281	11,281	116,832
28														
29	Income before Taxes													
30	Available for return (from above) Taxable Income (grossed up) 1.5385	14,538 22,366	14,538	14,538	174,452 268.387									
31 32	Taxable Income (grossed up) 1.5385	22,366	22,366	22,366	22,366	22,366	22,366	22,366	22,366	22,366	22,366	22,366	22,366	268,387
33	Income Taxes													
34	Current and Def Income Taxes 35.00%	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	7,828	93,936
35	Total Income Tax Expense	7.828	7,828	7,828	7.828	7,828	7.828	7,828	7,828	7,828	7,828	7.828	7,828	93,936
36		,	,	,	,	,	,	,	,	,	,	,	,	,
37														
38	REVENUE REQUIRMENTS													
39	Expenses	16,019	16,019	16,019	16,019	16,019	16,019	19,109	19,109	19,109	19,109	19,109	19,109	317,503
40	Return on rate base	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	22,916	274,991
41 42	Subtotal revenue requirements Adjustments	38,935 0	38,935 0	38,935 0	38,935 0	38,935 0	38,935 0	42,025 0	42,025 0	42,025 0	42,025 0	42,025 0	42,025 0	592,493 0
42	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	38.935	38,935	38,935	38,935	38,935	38.935	42,025	42,025	42,025	42,025	42,025	42,025	592,493
45		22,230	,0	22,230	22,230	22,230	22,230	,0	,:_0	,0	,:_0	,:_0	,0	222, .00
46	South Dakota share - D2 factor 9.82%	3,822	3,822	3,822	3,822	3,822	3,822	4,125	4,125	4,125	4,125	4,125	4,125	47,681
47	0 0 14 7 (40 0045)		_	_	_	_	_	_	_	_	_	_	_	
48 49	Gross Receipts Tax (at 0.0015) 0.15% Total South Dakota Share	3,827	3,827	3,827	3,827	3,827	3,827	4,131	4,131	4,131	6 4,131	6	6	72 47,752
49	Total South Dakota Share	3,827	3,827	3,827	3,827	3,827	3,827	4,131	4,131	4,131	4,131	4,131	4,131	47,752

Line														
No.														
	SUPPORTING INFORMATION / DATA													
1		[TRADE SECRET I												
2		SD Cap Structure v												
3		Capital Structure	_	Ratio	Cost	WA Cost					operty tax	_		
4		Debt								20	14 composite rat	e	1.11%	
5 6		Preferred equity					TDADE CECDE	T ENDO						
7		Common equity Total	_	400.000/	-		.TRADE SECRE verall Return	I ENDS]						
8		Total		100.00%		7.58%	verali Return							
9				Book	Tax									
10		Project life (years)			15-year MACRS									
11		r roject ine (years)		00	10 year wirtorto		SD Special							
12					Fed Portion	State Portion 1								
13		Statuto	ory Tax Rate	35.00%		0.00%	0.15%							
14		Tax conv	ersion factor	1.53846										
15		Transmissi	on Revenue	0.00%										
16		SD shar	e - D2 factor	9.8157%										
17														
	Deferred Tax													
19	Book depreciation	10,129	10,129	10,129		10,129	10,129	16,043	16,043	16,043	16,043	16,043	16,043	
20	Tax depreciation-Federal	23,727	23,727	23,727	23,727	23,727	48,727	48,727	48,727	48,727	48,727	48,727	233,727	644,728
21	Tax depreciation-SD	23,727	23,727	23,727	23,727	23,727	48,727	48,727	48,727	48,727	48,727	48,727	233,727	644,728
22		(4,759)	(4,759)	(4,759)		(4,759)	(13,509)	(11,440)	(11,440)	(11,440)	(11,440)	(11,440)	(76,190)	(170,694)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0