OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE PETITION OF NORTHERN STATES POWER COMPANY DBA XCEL ENERGY FOR APPROVAL OF ITS 2023 TRANSMISSION COST RECOVERY ELIGIBILITY AND RATE ADJUSTMENT ORDER APPROVING 2023
TRANSMISSION COST
RECOVERY ELIGIBILITY AND
RATE ADJUSTMENT

EL22-022

On September 1, 2022, the South Dakota Public Utilities Commission (Commission) received a Petition for Transmission Cost Recovery from Northern States Power Company dba Xcel Energy (Xcel) for approval of its 2023 Transmission Cost Recovery (TCR) Rider, TCR rate factor, and tracker account report. For 2023, Xcel proposes recovery of the South Dakota jurisdictional portion of the revenue requirements related to 20 transmission projects located throughout its service territory. Xcel proposes to include 10 new projects for 2023 and proposes to move 20 projects to base rate recovery in Docket EL22-017. Xcel proposes to recover \$683,115 associated with the 20 transmission projects for the 2023 calendar year. When combined with the 2022 over-collection balance of \$274,327 and MISO RECB credit of \$1,258,406, the resulting 2023 revenue requirement is negative \$849,618. The total of the transmission investment costs, the MISO RECB credit, and the tracker balance results in an average bill impact of negative \$0.29 per month for a typical residential electric customer using 750 kWh per month. This is a decrease of \$2.72 per month from the current TCR Rider recovery. Xcel proposes to implement a rate of negative \$0.000389 per kWh applied to all energy billed to each customer class beginning January 1 through December 31, 2023. This represents a decrease of \$0.003634 from the existing rate of \$0.003245 per kWh.

On September 8, 2022, the Commission electronically transmitted notice of the filing and the intervention deadline of September 23, 2022, to interested individuals and entities on the Commission's PUC Weekly Filings electronic listserv. No petitions to intervene or comments were received. On September 14, 2022, the Commission issued an Order Assessing Filing Fee. On December 1, 2022, Commission staff filed its Memorandum.

The revised tariff sheet effective for service rendered on and after January 1, 2023, is as follows:

South Dakota Electric Rate Book – SDPUC No. 2
Section No. 5
13th Revised Sheet No. 71
Cancelling 12th Revised Sheet No. 71

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, particularly 49-34A-4, 49-34A-6, 49-34A-8, 49-34A-10, 49-34A-12, and 49-34A-25.1 through 49-34A-25.4 and ARSD 20:10:13.

At its regularly scheduled meeting on December 6, 2022, the Commission considered this matter. Commission staff recommended approval of the updated TCR rate factor of negative \$0.000389 and the updated tariff sheet with an effective date of January 1, 2023. The Commission voted unanimously to approve the updated TCR rate factor of negative \$0.000389 and the updated tariff sheet with an effective date of January 1, 2023. It is therefore

ORDERED, that the TCR rate factor of negative \$0.000389 and the updated tariff sheet set forth above are hereby approved effective January 1, 2023.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.

By: Ham de Hueck

Date: 12/7/22

(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:

CHRIS NELSON, Commissioner

KRISTIE/FIEGEN, Commissioner

GARY HANSON, Commissioner