

Black Hills Power, Inc. d/b/a Black Hills Energy

2024 Economic Development Plan

	<u>2024 Proposed Budget</u>	
Economic Development Memberships:		
Belle Fourche Development Corp.	\$	1,000
Black Hills & Badlands Association	\$	650
Custer Area Economic Development Corp.	\$	1,000
Deadwood-Lead-Central City Economic Development Corp.	\$	1,000
Heart of the Hills Economic Development Corp.	\$	750
South Dakota Chamber and Economic Development Council	\$	250
South Dakota Economic Development Association	\$	2,500
Southern Hills Economic Development Corp.	\$	1,000
Spearfish Economic Development Corp.	\$	2,000
Sturgis Economic Development Corp.	\$	1,500
Other Economic Development related memberships	\$	5,000
Economic Development Memberships Total	\$	16,650
Community Sponsorships:		
Black Hills Energy ED Grant Program	\$	50,000
Black Hills Military Advisory Coalition	\$	10,000
Black Hills Economic Development - Fuel The Growth Seminar	\$	3,000
Destination Rapid City - Main Street Square	\$	10,000
South Dakota Center for Enterprise Opportunity	\$	5,000
State of South Dakota - GOED Conference	\$	1,500
South Dakota Chamber of Commerce & Industry - Giant Vision Sponsorship	\$	5,000
Economic Development Community Sponsorships Total	\$	84,500
Business Retention, Recruitment & Marketing:		
Labor and related expenses	\$	40,000
Travel and meals	\$	5,000
Marketing	\$	7,500
Business Retention, Recruitment & Marketing Total	\$	52,500
TOTAL BUDGET & EXPENSES	\$	153,650
Customer Share of Proposed Budget	\$	50,000
Shareholder Share of Proposed Budget	\$	103,650