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March 12, 2024

Ms. Patty Van Gerpen, Executive Director South Dakota Public Utilities Commission State Capitol Building 500 East Capitol Avenue Pierre, South Dakota 57501-5070

Re: Application of Northern States Power Company for Approval of 2023 Economic Development Activities and Proposed 2024 Economic Development Budget.

Dear Ms. Van Gerpen:

Northern States Power Company, doing business as Xcel Energy, submits the enclosed documents, which are in accordance with Docket Nos. EL91-004 and EL14-058, to the South Dakota Public Utilities Commission for approval of our 2023 Economic Development Activities and proposed 2024 Economic Development Budget.

The report is organized as follows:

• Attachment A: 2023 Economic Development Budget

• Attachment B: 2023 Economic Development Expenditures

• Attachment C: Proposed 2024 Economic Development Budget

 Attachment D: Documentation Supporting 2023 Economic Development Expenditures

• Attachment E: Seven Year History

If you have any questions, please feel free to contact me at 605-339-8350.

Sincerely,

Steve Kolbeck

Enclosures: