

**STATE OF SOUTH DAKOTA
BEFORE THE
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION**

**In the Matter of Otter Tail Power Company’s
2023 South Dakota Energy Efficiency Plan
Status Report and 2024 Annual Filing to Update
the Energy Efficiency Adjustment Rider**

**Docket No. EL24-
SUMMARY OF FILING**

Status Report

Overall results for the 2023 South Dakota Energy Efficiency Plan (EEP) Program show Otter Tail Power Company (Otter Tail, the Company) achieved 104 percent of spending budget, 75 percent of participation goals, 145 percent of projected energy savings goals, and 133 percent of proposed demand savings. A summary of each of the programs offered to South Dakota customers in 2023 is presented within the Status Report. Tables 1 through 4 in Appendix A provide a summary of actual results compared to original goals.

Financial Incentive

The South Dakota Public Utilities Commission approved a “fixed percentage incentive recovery mechanism” for calculating an annual financial incentive, which for 2023, would equal \$157,500. A Financial Incentive calculation summary spreadsheet is presented in Appendix A, Table 5.

Energy Adjustment Rider

The Company is proposing to lower the Energy Efficiency Adjustment Rider from \$0.00160/kWh to \$0.00134/kWh, or by approximately sixteen percent. The forecasted revenues collected from the Rider will continue to reduce the EEP tracker balance over the next year. The EEP tracker balance is provided in the attached report under the section “ENERGY ADJUSTMENT RIDER.” A summary spreadsheet of the EEP Tracker is presented in Appendix A, Table 6.

Conclusion

Otter Tail requests approval of the 2023 Financial Incentive, totaling \$157,500. The Company also requests to lower the Energy Efficiency Adjustment Rider to \$0.00134/kWh on customer’s bills. The next status report will be filed on May 1, 2025, with programs subject to modifications as proposed and approved by the Commission at that time.