Montana-Dakota Utilities Co. Gas Utility - South Dakota DSM Performance Financial Incentive for 2013 Program Year

Black Hills		Incentive
Total costs incurred 1/	\$129,631	
Authorized Return 2/	11.739%	
Calculated Incentive	\$15,217	
Incentive Achieved 3/		\$11,204
East River		
Total costs incurred 1/	\$38,395	
Authorized Return 2/	11.770%	
Calculated Incentive	\$4,519	
Incentive Achieved 3/		3,060
Total Incentive Achieved		\$14,264

 Exhibit 2 Page 6. Excludes the DSM incentive authorized in Docket No. NG12-007.

2/ Authorized return, adjusted for taxes as established in Docket No. NG09-001.

3/ Incentive range authorized in Docket No. NG09-001. Incentive minimum and cap authorized in Docket No. NG12-007, Revised Exhibit 5.

	Black Hills	East River
Minimum Incentive	\$3,818	\$1,040
Incentive Cap	11,204	3,060