

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

**IN THE MATTER OF THE APPLICATION OF)
NORTHERN STATES POWER COMPANY)
DBA XCEL ENERGY FOR AUTHORITY TO)
INCREASE ITS ELECTRIC RATES)**

**ORDER APPROVING)
REVISED EXHIBIT G TO)
SETTLEMENT STIPULATION)

EL14-058)**

On June 23, 2014, the South Dakota Public Utilities Commission (Commission) received an Application for Authority to Increase Its Electric Rates (Application) filed by Northern States Power Company dba Xcel Energy (Xcel) for approval to increase rates for electric service to customers in its South Dakota service territory by approximately \$15.6 million annually or approximately 8.0% based on Xcel's 2013 test year. Xcel states a typical residential electric customer using 750 kWh per month would see an increase of \$8.49 per month, or 9.71%. The proposed changes may potentially affect approximately 87,000 customers in Xcel's South Dakota service territory. Xcel proposes an effective date of January 1, 2015.

On June 26, 2014, the Commission electronically transmitted notice of the Application and the intervention deadline of September 12, 2014, to interested individuals and entities on the Commission's PUC Weekly Filings electronic listserv. No applications or petitions for intervention were filed. Comments were received from a number of persons, all of which are available for review on the Commission's web site for this docket at:
<http://www.puc.sd.gov/Dockets/Electric/2014/el14-058.aspx>

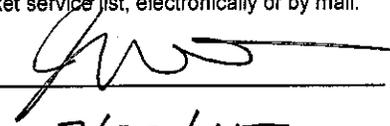
On November 12, 2014, Xcel filed its Notice of Intent to Implement Interim Rates effective for service on or after January 1, 2015. On June 1, 2015, a Joint Motion for Approval of Settlement Stipulation, Settlement Stipulation, Interim Refund Plan, and Staff Memorandum were filed with the Commission. On June 16, 2015, the Commission entered its Order Granting Joint Motion for Approval of Settlement Stipulation; Order Approving Refund Plan. On June 18, 2015, Xcel filed tariff pages implementing the final rates approved by the Commission. On July 1, 2015, Xcel filed a Revised Exhibit G to the Settlement Stipulation which restated the interim refund amount to more accurately represent the inclusion of the amounts approved to be moved from rider collection into base rates. Interim revenue collections for January through May 2015 were finalized and June 2015 forecasted amounts were made more current.

The Commission has jurisdiction over this matter pursuant to SDCL Chapters 1-26 and 49-34A, including 1-26-20, 49-34A-3, 49-34A-6, 49-34A-8, 49-34A-8.4, 49-34A-10, 49-34A-11, 49-34A-12, 49-34A-13, 49-34A-13.1, 49-34A-14, 49-34A-17, 49-34A-19, 49-34A-19.1, 49-34A-19.2, 49-34A-21, and 49-34A-22.

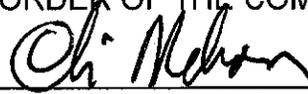
At its regularly scheduled meeting on July 21, 2015, the Commission considered this matter. The Commission heard from Xcel and Commission Staff concerning the proposed revisions to Exhibit G to the Settlement Stipulation. The Commission voted unanimously to approve the Revised Exhibit G to the Settlement Stipulation detailing the Revised Interim Refund Plan. It is therefore

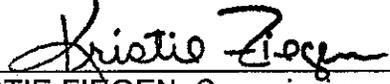
ORDERED, that the Revised Exhibit G to the Settlement Stipulation detailing the Revised Interim Refund Plan is approved.

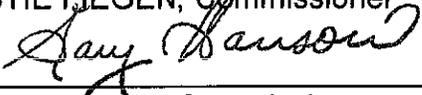
Dated at Pierre, South Dakota, this 22nd day of July, 2015.

CERTIFICATE OF SERVICE
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.
By: <u></u>
Date: <u>7/22/15</u>
(OFFICIAL SEAL)

BY ORDER OF THE COMMISSION:


CHRIS NELSON, Chairman


KRISTIE FIEGEN, Commissioner


GARY HANSON, Commissioner