

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Annual
CAPX2020 - Brookings													
Rate Base													
Plus CWIP Ending Balance	16,769,704	16,998,704	17,282,704	18,258,704	19,411,704	21,473,704	23,331,704	25,195,704	27,017,762	28,893,762	30,229,762	20,634,762	20,634,762
Plus Plant In-Service	0	0	0	0	0	0	0	0	48,941	48,941	48,941	10,982,941	10,982,941
Less Book Depreciation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Accum Deferred Taxes	(272,486)	(299,686)	(327,374)	(355,734)	(384,952)	(415,109)	(446,108)	(477,784)	(510,140)	(543,181)	(576,903)	(611,220)	(611,220)
End Of Month Rate Base	17,042,190	17,298,390	17,610,078	18,614,436	19,796,656	21,888,815	23,777,812	25,673,486	27,576,844	29,485,886	30,855,607	32,228,924	32,228,924
Average Rate Base (BOM/EOM)	16,648,675	17,170,290	17,454,234	18,112,256	19,205,547	20,842,734	22,833,312	24,725,650	26,625,166	28,531,364	30,170,746	31,542,266	22,821,852
Calculation of Return													
Plus Debt Return	42,870	44,213	44,945	46,639	49,454	53,670	58,796	63,669	68,560	73,468	77,690	81,221	705,195
Plus Equity Return	73,393	75,692	76,944	79,845	84,664	91,882	100,657	108,999	117,373	125,776	133,003	139,049	1,207,276
Total Return	116,263	119,906	121,889	126,484	134,119	145,552	159,453	172,667	185,932	199,244	210,692	220,270	1,912,471
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Deferred Taxes	(26,280)	(27,200)	(27,688)	(28,360)	(29,218)	(30,156)	(30,999)	(31,676)	(32,356)	(33,041)	(33,722)	(34,317)	(365,014)
Plus Gross Up for Income Tax	60,004	61,959	63,013	65,099	68,363	72,980	78,363	83,382	88,421	93,479	97,902	101,621	934,586
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	33,723	34,759	35,325	36,739	39,145	42,824	47,363	51,706	56,065	60,439	64,180	67,304	569,572
Total Revenue Requirements													
Total Revenue Requirements	149,987	154,665	157,214	163,223	173,264	188,376	206,816	224,373	241,997	259,683	274,872	287,574	2,482,044
Total Revenue Requirements MVP Cost Allocation @ 9.3%	13,949	14,384	14,621	15,180	16,114	17,519	19,234	20,867	22,506	24,150	25,563	26,744	230,830
SD Jurisdictional Revenue Requirement	653	673	684	710	754	820	900	976	1,053	1,130	1,196	1,251	10,799