

Northern States Power Company, a Minnesota corporation - Electric (State of South Dakota)
 Transmission Cost Recovery Rider
 2011 Revenue Calculation

Adjustment Factors	Total Revenue (2)	Retail Sales (3)	Average kWh Use Per Residential Customer	\$/kWh
2011 TCR Rates (1)	\$0.000359		750	\$ 0.2693
Jan-11	59,657	166,176,066		
Feb-11	57,340	159,721,228		
Mar-11	60,483	168,475,366		
Apr-11	52,496	146,228,699		
May-11	54,450	151,672,391		
Jun-11	63,469	176,794,634		
Jul-11	74,944	208,758,040		
Aug-11	71,461	199,056,512		
Sep-11	58,718	163,558,741		
Oct-11	57,298	159,605,838		
Nov-11	55,241	153,875,393		
Dec-11	62,999	175,484,675		
Total Jan-Dec	\$ 728,556	2,029,407,583		

Notes:

(1) 2011 TCR Adjustment Factor is calculated on Attachment 6.
 (2) 2011 estimated revenues to be recovered under the TCR Rate Rider are calculated by multiplying the TCR Adjustment Factor, listed above, by the forecast sales for the month.
 (3) Sales are based on the 2011 State of South Dakota budget sales by calendar month.