

Oak Tree vs. Northwestern - Nelson Proposal

NW Generation	58.40%
Purchased	42.60%
Annual Inflation on NW Generation	2.00%
NW 2013 Generation Avoided Cost	\$23.350 from BJL-1 Exhibit

Year	NW 2013 Generation	NW Generation Component	B&V Market	Purchase Component	Total
2013	\$23.350	\$13.636	\$35.760	\$15.234	\$28.870
2014	\$23.817	\$13.909	\$40.850	\$17.402	\$31.311
2015	\$24.293	\$14.187	\$44.860	\$19.110	\$33.298
2016	\$24.779	\$14.471	\$60.260	\$25.671	\$40.142
2017	\$25.275	\$14.760	\$63.140	\$26.898	\$41.658
2018	\$25.780	\$15.056	\$65.980	\$28.107	\$43.163
2019	\$26.296	\$15.357	\$67.650	\$28.819	\$44.176
2020	\$26.822	\$15.664	\$67.290	\$28.666	\$44.329
2021	\$27.358	\$15.977	\$69.230	\$29.492	\$45.469
2022	\$27.905	\$16.297	\$70.680	\$30.110	\$46.406
2023	\$28.464	\$16.623	\$72.670	\$30.957	\$47.580
2024	\$29.033	\$16.955	\$73.820	\$31.447	\$48.402
2025	\$29.613	\$17.294	\$75.500	\$32.163	\$49.457
2026	\$30.206	\$17.640	\$77.870	\$33.173	\$50.813
2027	\$30.810	\$17.993	\$80.230	\$34.178	\$52.171
2028	\$31.426	\$18.353	\$82.600	\$35.188	\$53.540
2029	\$32.055	\$18.720	\$84.960	\$36.193	\$54.913
2030	\$32.696	\$19.094	\$87.330	\$37.203	\$56.297
2031	\$33.350	\$19.476	\$90.130	\$38.395	\$57.872
2032	\$34.017	\$19.866	\$92.930	\$39.588	\$59.454
Average					\$46.47

Capacity

Capacity payment at \$17,000/MW year increasing 2% per year.
 Capacity calculation. 3.9MW in 2013 and then go to MISO method.