

Transmission Cost Recovery Rider
TCR Tracker Account Calculation - 2009-2010

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Annual
Nobles Collector													
Rate Base													
Plus CWIP Ending Balance	195,626	195,626	195,626	195,626	195,626	195,626	195,626	195,626	195,626	0	0	0	0
Plus Plant In-Service	2,936,064	2,936,064	2,936,064	2,936,064	2,936,064	2,936,064	2,936,064	2,936,064	2,936,064	3,131,690	3,131,770	3,131,770	3,131,770
Less Book Depreciation Reserve	57,959	64,060	70,161	76,262	82,363	88,465	94,566	100,667	106,768	113,072	119,580	126,088	126,088
Less Accum Deferred Taxes	23,451	30,888	38,325	45,763	53,200	60,637	68,075	75,512	82,949	90,634	98,567	106,500	106,500
End Of Month Rate Base	3,050,280	3,036,742	3,023,203	3,009,665	2,996,126	2,982,588	2,969,050	2,955,511	2,941,973	2,927,983	2,913,623	2,899,182	2,899,182
Average Rate Base (BOM/EOM)	3,057,050	3,043,511	3,029,973	3,016,434	3,002,896	2,989,357	2,975,819	2,962,280	2,948,742	2,934,978	2,920,803	2,906,403	2,982,354
Calculation of Return													
Plus Debt Return	7,872	7,837	7,802	7,767	7,732	7,698	7,663	7,628	7,593	7,558	7,521	7,484	92,155
Plus Equity Return	13,476	13,417	13,357	13,297	13,238	13,178	13,118	13,059	12,999	12,938	12,876	12,812	157,767
Total Return	21,348	21,254	21,159	21,065	20,970	20,876	20,781	20,687	20,592	20,496	20,397	20,296	249,921
Income Statement Items													
Plus Operating Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Accrued Costs / Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Avoided Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus Property Taxes	3,533	3,533	3,533	3,533	3,533	3,533	3,533	3,533	3,533	3,533	3,533	3,533	42,397
Plus Book Depreciation	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,304	6,508	6,508	74,230
Plus Deferred Taxes	7,437	7,437	7,437	7,437	7,437	7,437	7,437	7,437	7,437	7,685	7,933	7,933	90,487
Plus Gross Up for Income Tax	1,579	1,547	1,515	1,483	1,450	1,418	1,386	1,354	1,322	1,100	877	843	15,875
Less AFUDC	0	0	0	0	0	0	0	0	0	0	0	0	0
Less AFUDC Gross Up for Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less OATT Credit to retail customers	9,111	9,081	9,050	9,020	8,990	8,960	8,929	8,899	8,869	9,119	9,368	9,336	108,733
Less Wind Production Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Wind PTC Gross up for Income Tax (Fed only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Statement Expense	9,540	9,538	9,536	9,534	9,532	9,530	9,528	9,526	9,525	9,504	9,483	9,481	114,256
Total Revenue Requirements	30,888	30,792	30,695	30,599	30,502	30,406	30,309	30,213	30,117	29,999	29,879	29,777	364,177
SD Jurisdictional Revenue Requirement	1,379	1,375	1,371	1,366	1,362	1,358	1,353	1,349	1,345	1,340	1,334	1,330	16,261

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	Jan-10	Factor	Annual
Nobles Collector			
Rate Base			
Plus CWIP Ending Balance	0		
Plus Plant In-Service	3,131,770		
Less Book Depreciation Reserve	132,596		
Less Accum Deferred Taxes	112,917		
End Of Month Rate Base	2,886,258		
Average Rate Base (BOM/EOM)	2,892,720		
Calculation of Return			
Plus Debt Return	7,328		
Plus Equity Return	12,728		
Total Return	20,056		
Income Statement Items			
Plus Operating Expense	0		
Plus Accrued Costs / Benefits	0		
Plus Avoided Property Taxes	0		
Plus Property Taxes	3,769		
Plus Book Depreciation	6,508		
Plus Deferred Taxes	6,417		
Plus Gross Up for Income Tax	1,980		
Less AFUDC	0		
Less AFUDC Gross Up for Income Tax	0		
Less OAIT Credit to retail customers	7,866		
Less Wind Production Tax Credit	0		
Less Wind PTC Gross up for Income Tax (Fed only)	0		
Total Income Statement Expense	10,807		
Total Revenue Requirements	30,863		
SD Jurisdictional Revenue Requirement	1,428	*17/31 = 0.54839	783 (1)

(1) Note that the Total SD Jurisdictional revenue requirement for January 2010 was reduced to reflect the implementation of final SD rates in Docket No. EL09-009 on January 18, 2010.