

Xcel Energy - Electric (State of South Dakota)
Transmission Cost Recovery Rider

TCR Projected Tracker Activity for 2012														
	Forecast													
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total	
TCR Projected Tracker Activity for 2012	Beg Balance	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
Project 1 - 825 Wind Main Project (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 2 - Yankee Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 3 - Fenton Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 4 - Series Capacitor Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 5 - Nobles Co Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 6 - Rock Co Collector Stn (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 7 - BRIGO (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 8 - Chisago Apple River (3)	20,748	20,691	20,634	20,577	20,521	20,464	20,407	20,350	20,294	20,237	20,180	20,124	20,124	245,227
Project 9 - CAPX2020 - Fargo (4)	12,329	13,001	13,842	14,677	15,497	16,455	17,184	17,974	19,160	20,357	21,544	22,435	22,435	204,453
Project 10 - CAPX2020 - Brookings (5)	1,104	1,175	1,270	1,391	1,568	1,783	2,087	2,453	2,870	3,376	3,932	4,577	4,577	27,587
Project 11 - CAPX2020 - La Crosse 1 (6)	5	13	80	235	430	611	803	1,078	1,428	1,743	2,386	3,561	3,561	12,373
Project 11 - CAPX2020 - La Crosse 2 (7)	2,741	2,801	2,865	2,933	3,014	3,119	3,245	3,373	3,578	3,875	4,131	5,091	5,091	40,766
Project 12 - CAPX2020 - Bemidji (8)	7,680	8,418	9,354	10,233	10,941	11,436	11,891	12,332	12,580	12,695	12,789	21,502	21,502	141,849
Project 13 - North Mankato (9)	1,873	1,971	1,976	1,982	1,988	1,994	2,000	2,027	2,054	2,057	2,064	2,072	2,072	24,058
Project 14 - Blue Lake / Wilmarth (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project 15 - Pleasant Valley Byron (10)	1,429	1,570	1,604	1,629	1,718	1,781	1,776	1,772	1,767	1,762	1,758	1,753	1,753	20,318
Project 16 - Glencoe - Waconia (11)	411	423	692	1,160	1,662	2,066	2,283	2,899	3,622	4,035	4,423	4,816	4,816	28,492
Project 17 - St. Cloud Loop (12)	513	512	516	522	529	541	573	640	789	1,140	1,480	2,208	2,208	9,963
Project 18 - Sioux Falls Northern (13)	5	87	208	404	658	791	845	945	1,069	1,154	1,367	1,738	1,738	9,272
Project 19 - Grove Lake - Glenwood (14)	1,159	1,176	1,415	1,636	1,631	1,627	1,622	1,618	1,614	1,609	1,605	1,601	1,601	18,313
Project 20 - Hiawatha (15)	897	915	926	941	959	1,458	2,187	2,547	2,794	3,133	3,607	4,358	4,358	24,721
Project 21 - Sauk Center - Osakis (16)	905	906	929	971	1,205	1,416	1,411	1,406	1,398	1,398	1,393	1,389	1,389	14,730
Project 22 - Hollydale (17)	178	218	258	339	421	424	427	433	442	451	586	993	993	5,171
Project 23 - Meadow Lake (18)	397	416	416	427	437	438	438	438	438	438	438	438	438	5,157
RECB Schedule 26 (19)	69,253	54,522	61,535	57,615	74,004	90,322	91,544	90,562	75,801	57,657	67,304	56,286	56,286	846,407
Subtotal Transmission Statute Projects	-	121,625	108,817	118,522	117,672	137,183	156,725	160,722	162,848	151,701	137,115	150,986	154,942	1,678,858
Revenue Requirement in Base Rates (20)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TCR True-up Carryover (21)	792,211	-	-	-	-	-	-	-	-	-	-	-	-	792,211
Total Expense (22)	\$ 792,211	\$ 913,836	\$ 108,817	\$ 118,522	\$ 117,672	\$ 137,183	\$ 156,725	\$ 160,722	\$ 162,848	\$ 151,701	\$ 137,115	\$ 150,986	\$ 154,942	\$ 2,471,069
Revenues (23)	-	15,444	13,782	235,440	206,218	229,301	253,313	288,644	288,934	250,550	223,567	220,907	245,430	2,471,530
Expenses Less Revenues (24)	792,211	898,392	95,035	(116,918)	(88,546)	(92,118)	(96,588)	(127,922)	(126,086)	(98,849)	(86,452)	(69,921)	(90,488)	(461)
Balance before Carrying Charge (25)	-	898,392	1,000,781	892,054	810,810	725,328	634,677	511,950	390,054	294,397	210,355	142,155	52,831	\$ (461)
Carrying Charge (26)	-	7,353	8,191	7,301	6,636	5,957	5,195	4,190	3,193	2,410	1,722	1,164	432	\$ 53,725
Ending Balance (27)	792,211	905,745	1,008,972	899,356	817,446	731,265	639,871	516,140	393,246	296,807	212,077	143,319	53,264	\$ 53,264

Notes:

- (1) Revenue Requirements calculated for Projects 1 - 6 for 2011 have been included in the 2009 Rate Case.
- (2) Revenue Requirements calculated for Project 7 & 14 have been included in the 2010 Rate Case.
- (3) Revenue Requirements calculated for Project 8 on Attachment 15
- (4) Revenue Requirements calculated for Project 9 on Attachment 16
- (5) Revenue Requirements calculated for Project 10 on Attachment 17
- (6) Revenue Requirements calculated for Project 11 on Attachment 18a
- (7) Revenue Requirements calculated for Project 11 on Attachment 18b
- (8) Revenue Requirements calculated for Project 12 on Attachment 19
- (9) Revenue Requirements calculated for Project 13 on Attachment 20
- (10) Revenue Requirements calculated for Project 15 on Attachment 22
- (11) Revenue Requirements calculated for Project 16 on Attachment 23
- (12) Revenue Requirements calculated for Project 17 on Attachment 24
- (13) Revenue Requirements calculated for Project 18 on Attachment 25
- (14) Revenue Requirements calculated for Project 19 on Attachment 26
- (15) Revenue Requirements calculated for Project 20 on Attachment 27
- (16) Revenue Requirements calculated for Project 21 on Attachment 28
- (17) Revenue Requirements calculated for Project 22 on Attachment 29
- (18) Revenue Requirements calculated for Project 23 on Attachment 30
- (19) Revenue Requirements calculated for RECB - Schedule 26 on Attachment 38
- (20) There are no Revenue Requirements in Base Rates
- (21) See Attachment 32 for the calculation of the TCR True-up Carryover.
- (22) Total Expense represents the total TCR Forecasted revenue requirements for 2012.
- (23) See Attachment 5 for the calculation of revenues collected under this rate adjustment rider. The factors are also shown on Attachment 6.
- (24) Expenses Less Revenues is the amount over (under) collected or the difference between the total revenue requirements and the amount of revenue that would have been received from customers under this rider.
- (25) Balance before carrying charge for the month.
- (26) Carrying Charge
- (27) Balance is the amount over (under) collected or the difference between the total revenue requirements and the amount of revenue received from customers under this rider.