

**Northern States Power Company, a Minnesota corporation**  
**Transmission Cost Recovery Rider**  
**2012 Revenue Calculation**

	Total Revenue (2)	Retail Sales (3)
<b>Adjustment Factors</b>		
2012 TCR Rates (1)	\$0.001453	
Jan-12 Actual	15,444	164,364,640
Feb-12 Actual	13,782	146,661,092
Mar-12	235,440	162,036,859
Apr-12	206,218	141,925,439
May-12	229,301	157,811,911
Jun-12	253,313	174,337,670
Jul-12	288,644	198,653,739
Aug-12	288,934	198,853,552
Sep-12	250,550	172,436,387
Oct-12	223,567	153,865,588
Nov-12	220,907	152,035,094
Dec-12	245,430	168,912,901
<b>Total Jan-Dec</b>	<b>\$ 2,471,530</b>	<b>1,991,894,871</b>
<b>Total Mar-Dec</b>	<b>\$ 2,442,304</b>	<b>1,680,869,139</b>

**Notes:**

- (1) 2012 TCR Adjustment Factor is calculated on Attachment 6.
- (2) 2012 estimated revenues to be recovered under the TCR Rate Rider are calculated by multiplying the TCR Adjustment Factor, listed above, by the forecast sales for the month.
- (3) Sales are based on the 2012 State of South Dakota budget sales by calendar month.