

**Northern States Power Company
Electric Utility - State of South Dakota
Interim Refund Interest Calculation**

**Docket No. EL12-046
Compliance Filing
Attachment C - Page 1 of 1**

| Revenue Month | Beginning Balance | Curr Mo Int Rev Refund | Ending Balance | Average Balance | Days | Annual Interest¹ | Monthly Interest |
|--------------------------|------------------------------|-----------------------------------|---------------------------|----------------------------|-------------|--|-----------------------------|
| Jan-13 ¹ | \$0 | \$355,084 | \$355,084 | \$177,542 | 30 | 7.00% | \$1,021 |
| Feb-13 | \$356,105 | \$573,336 | \$929,441 | \$642,773 | 28 | 7.00% | \$3,452 |
| Mar-13 | \$932,893 | \$570,513 | \$1,503,405 | \$1,218,149 | 31 | 7.00% | \$7,242 |
| Apr-13 | \$1,510,648 | \$522,021 | \$2,032,669 | \$1,771,658 | 30 | 7.00% | \$10,193 |
| May-13 | \$2,042,862 | \$0 | \$2,042,862 | \$2,042,862 | 31 | 7.00% | \$12,145 |
| Jun-13 | \$2,055,007 | \$0 | \$2,055,007 | \$2,055,007 | 4 | 7.00% | \$1,576 |
| 2013 Total | | | | | | | \$35,630 |

¹ Based on a previous Commission decision in Docket EL09-018.

² Interim rates effective January 1, 2013