

Settlement Dep Adj P T & D

Template V1.2

Mn Co Electric

Jur Electric

Rate Base

	Period	Production				Transmission				Distribution				Jur Electric			
		MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls	MN	ND	SD	Whls
Plant Investment	BOY			0			0			0						0	
Plant Investment	EOY			0			0			0						0	
Depreciation Reserve	BOY			(8,013)			(7,469)			(2,550)						(3,443)	
Depreciation Reserve	EOY			(8,013)			(7,469)			(2,550)						(3,443)	
C.W.I.P.	BOY																
C.W.I.P.	EOY																
Accumulated Deferred Taxes	BOY			3,266			3,044			1,040						1,405	
Accumulated Deferred Taxes	EOY			3,266			3,044			1,040						1,405	

Statement of Income

Depreciation	Annual			(5,342)			(4,979)			(1,700)						(2,295)	
Amortization	Annual																
Taxes:																	
Property	Annual			0			0			0						0	
Gross Earnings Tax	Annual																
Deferred Income Tax & ITC	Annual			2,177			2,029			693						936	
Payroll & other	Annual																
Total Taxes:	Annual	0	0	2,177	0	0	2,029	0	0	693	0	0	0	0	936	0	0

AFUDC

Annual

Juris Income Tax

Tax Additions:

Nuclear Fuel Burn (ex D&D)	Annual																
Nuclear Outage Accounting	Annual																
Avoided Tax Interest	Annual			0			0			0						0	
Open	Annual																
Open	Annual																
Open	Annual																
Open	Annual																
Open	Annual																
Other Book Additions	Annual																

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Total Tax Additions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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Tax Deductions:

Tax Depreciation & Removal	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Manufacture Production Deduction	Annual															
Open	Annual															
Open	Annual															
Open	Annual															
Other Tax/Book Timing Differences	Annual															

Total Tax Deductions	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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Tax Credits:

State R&E Credits																
Other State Credits																
Federal Production Tax Credit (PTC)																
Other Federal Tax Credits																

Total Tax Credits	Annual	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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Hash Total (10,482) (9,771) (3,334) (4,499)

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Property Tax Rate 1.1400%
 Distribution SD Jur % 100.0000%
 South Dakota Post I/A 100.0000%

CWIP (Not Allowed in SD)

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Distribution	-	-	-	-	-	-
COSS Adj (000's)	-	-	-	-	-	-

Plant

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Distribution	-	-	-	-	-	-
COSS Adj (000's)	-	-	-	-	-	-

Reserve

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Distribution	(2,550,436.00)	(2,550,436.00)	-	-	(2,550,436.00)	(2,550,436.00)
COSS Adj (000's)	(2,550)	(2,550)	-	-	(2,550)	(2,550)

Accumulated Deferred

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Distribution	1,039,628.00	1,039,628.00	-	-	1,039,628.00	1,039,628.00
COSS Adj (000's)	1,040	1,040	-	-	1,040	1,040

Property Tax Rate 1.1400%
 Distribution SD Jur % 100.0000%
 South Dakota Post I/A 100.0000%

Book Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Distribution	(1,700,290.83)	-	(1,700,290.83)
COSS Adj (000's)	- (1,700)	- -	- (1,700)

Annual Deferred

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Distribution	692,951.83	-	692,951.83
COSS Adj (000's)	- 693	- -	- 693

Tax Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Distribution	-	-	-
COSS Adj (000's)	- -	- -	- -

AFUDC (Not allowed in SD)

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Distribution	-	-	-
COSS Adj (000's)	- -	- -	- -

Avoided Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Distribution	-	-	-
COSS Adj (000's)	- -	- -	- -

Property Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Distribution	-	-	-
COSS Adj (000's)	- -	- -	- -

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Property Tax Rate 1.1400%
 Demand Tran SD Jur % 5.7712%
 Demand MN Co % 83.8019%
 South Dakota Post I/A 4.8364%

CWIP (Not Allowed in SD)

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Transmission	-	-	-	-	-	-
COSS Adj (000's)	-	-	-	-	-	-

Plant

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Transmission	-	-	-	-	-	-
COSS Adj (000's)	-	-	-	-	-	-

Reserve

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Transmission	(8,912,303.00)	(8,912,303.00)	(7,468,679.25)	(7,468,679.25)	(431,032.42)	(431,032.42)
COSS Adj (000's)	(8,912)	(8,912)	(7,469)	(7,469)	(431)	(431)

Accumulated Deferred

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Transmission	3,632,901.00	3,632,901.00	3,044,440.06	3,044,440.06	175,700.72	175,700.72
COSS Adj (000's)	3,633	3,633	3,044	3,044	176	176

Northern States Power, a Minnesota corporation
 2011 Test-Year - Year 2013
 EL11-019 Settlement Depre Adj - Trans

Property Tax Rate 1.1400%
 Demand Tran SD Jur % 5.7712%
 Demand MN Co % 83.8019%
 South Dakota Post I/A 4.8364%

Book Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Transmission	(5,941,535.04)	(4,979,119.26)	(287,354.93)
COSS Adj (000's)	- (5,942)	- (4,979)	- (287)

Annual Deferred

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Transmission	2,421,466.67	2,029,235.08	117,111.21
COSS Adj (000's)	- 2,421	- 2,029	- 117

Tax Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Transmission	-	-	-
COSS Adj (000's)	- -	- -	- -

AFUDC (Not allowed in SD)

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Transmission	-	-	-
COSS Adj (000's)	- -	- -	- -

Avoided Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Transmission	-	-	-
COSS Adj (000's)	- -	- -	- -

Property Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Transmission	-	-	-
COSS Adj (000's)	- -	- -	- -

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Property Tax Rate 1.1400%
 Demand Prod SD Jur % 5.7712%
 Demand MN Co % 83.8019%
 South Dakota Post I/A 4.8364%

CWIP (Not Allowed in SD)

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Production	-	-	-	-	-	-
COSS Adj (000's)	-	-	-	-	-	-

Plant

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Production	-	-	-	-	-	-
COSS Adj (000's)	-	-	-	-	-	-

Reserve

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Production	(9,561,601.00)	(9,561,601.00)	(8,012,803.31)	(8,012,803.31)	(462,434.90)	(462,434.90)
COSS Adj (000's)	(9,562)	(9,562)	(8,013)	(8,013)	(462)	(462)

Accumulated Deferred

	Total Company		Total Company after IA		SD Jurisdiction	
	BOY	EOY	BOY	EOY	BOY	EOY
Production	3,897,573.00	3,897,573.00	3,266,240.23	3,266,240.23	188,501.26	188,501.26
COSS Adj (000's)	3,898	3,898	3,266	3,266	189	189

Property Tax Rate 1.1400%
 Demand Prod SD Jur % 5.7712%
 Demand MN Co % 83.8019%
 South Dakota Post I/A 4.8364%

Book Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	(6,374,400.65)	(5,341,868.86)	(308,289.94)
COSS Adj (000's)	- (6,374)	- (5,342)	- (308)

Annual Deferred

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	2,597,880.61	2,177,073.31	125,643.25
COSS Adj (000's)	- 2,598	- 2,177	- 126

Tax Depreciation

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	- -	- -	- -

AFUDC (Not allowed in SD)

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	- -	- -	- -

Avoided Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	- -	- -	- -

Property Tax

	Total Company Annual	Total Company after IA Annual	SD Jurisdiction Annual
Production	-	-	-
COSS Adj (000's)	- -	- -	- -

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Project Identification Information		CWIP/RWIP						Plant In-service				Depreciation Reserve				Tax Depreciation/Deductions			Deferred Taxes			RWIP										
Grandparent or Parent	Work Order	Description	Functional Use	Beginning	(CWIP) Expenditures	AFUDC Debt	AFUDC Equity	Closings	Ending	Beginning	Additions	Retirements	Ending	Beginning	Provision	(RWIP) Salvage/Removal	Retirements	Ending	Tax Depreciation	Tax Removal	Avoided Tax	Beginning	Annual	Ending	Beginning	Spend	Closing	Ending				
NSP-Minnesota																																
2012 South Dakota Electric Rate Case, EL12-xxx																																
Forecast 12 January																																
Original Forecast																																
Rate Case Impact - Plant & Plant		2012-2016																														
50 50 Other Production - Reduction to depreciation expense resulting from MN Settlement Agreement which extended the lives of High Bridge MERP and Riverside MERP 10 years to 36.4 years and 37.2 years, respectively, as of 1/1/2012. Numbers are shown for total coma																																
2011	December																															
2012	January												0		(531,200)	(531,200)			(531,200)													
	February												0	(531,200)	(531,200)			(1,062,400)							216,553							
	March												0	(531,200)	(531,200)			(1,593,600)							433,105							
	April												0	(531,200)	(531,200)			(2,124,800)							649,658							
	May												0	(531,200)	(531,200)			(2,656,000)							866,211							
	June												0	(531,200)	(531,200)			(3,187,200)							1,082,764							
	July												0	(531,200)	(531,200)			(3,718,400)							1,299,316							
	August												0	(531,200)	(531,200)			(4,249,600)							1,515,869							
	September												0	(531,200)	(531,200)			(4,780,800)							1,732,422							
	October												0	(531,200)	(531,200)			(5,312,001)							1,948,975							
	November												0	(531,200)	(531,200)			(5,843,201)							2,165,527							
2012	December												0	(531,200)	(531,200)			(6,374,401)							2,382,080							
	2012 Total														(6,374,401)										2,598,633							
	2012 13 Mo Avg																	(3,187,200)								2,422,298						
																										Triangle Check						
2012	December																	(6,374,401)														
2013	January												0	(6,374,401)	(531,200)			(6,905,601)								2,598,633						
	February												0	(531,200)	(531,200)			(7,436,801)								2,815,123						
	March												0	(531,200)	(531,200)			(7,968,001)								3,031,613						
	April												0	(531,200)	(531,200)			(8,499,201)								3,248,103						
	May												0	(531,200)	(531,200)			(9,030,401)								3,464,593						
	June												0	(531,200)	(531,200)			(9,561,601)								3,681,083						
	July												0	(531,200)	(531,200)			(10,092,801)								3,897,573						
	August												0	(531,200)	(531,200)			(10,624,001)								4,114,063						
	September												0	(531,200)	(531,200)			(11,155,201)								4,330,553						
	October												0	(531,200)	(531,200)			(11,686,401)								4,547,043						
	November												0	(531,200)	(531,200)			(12,217,601)								4,763,533						
2013	December												0	(531,200)	(531,200)			(12,748,801)								4,980,023						
	2013 Total														(6,374,401)											2,597,881						
	2013 13 Mo Avg																	(9,561,601)									2,422,298					
																										Triangle Check						

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Project Identification Information		CWIP/RWIP						Plant In-service				Depreciation Reserves				Tax Depreciation/Deductions			Deferred Taxes			RWIP							
Grandparent or Parent	Work Order	Description	Functional Use	Beginning	(CWIP) Expenditures	AFUDC Debt	AFUDC Equity	Closings	Ending	Beginning	Additions	Retirements	Ending	Beginning	Provision	(RWIP) Salvage/Removal	Retirements	Ending	Tax Depreciation	Tax Removal	Avoided Tax	Beginning	Annual	Ending	Beginning	Spend	Closing	Ending	
NSP-Minnesota																													
2012 South Dakota Electric Rate Case, EL12-xxx																													
Forecast 12 January																													
Original Forecast																													
Rate Case Impact - Plant & Plant																													
\$0	\$0	Electric Transmission																											
2011	December	-	-	-	-	-	-	-	-	-	-	-	-	0	-	(495,128)	-	-	(495,128)	-	-	-	-	201,847	201,847	-	-	-	-
2012	January	-	-	-	-	-	-	-	-	-	-	-	-	0	(495,128)	(495,128)	-	-	(990,256)	-	-	-	201,847	201,847	403,695	-	-	-	-
	February	-	-	-	-	-	-	-	-	-	-	-	-	0	(990,256)	(495,128)	-	-	(1,485,384)	-	-	-	403,695	201,847	603,542	-	-	-	-
	March	-	-	-	-	-	-	-	-	-	-	-	-	0	(1,485,384)	(495,128)	-	-	(1,980,512)	-	-	-	603,542	201,847	807,389	-	-	-	-
	April	-	-	-	-	-	-	-	-	-	-	-	-	0	(1,980,512)	(495,128)	-	-	(2,475,640)	-	-	-	807,389	201,847	1,009,237	-	-	-	-
	May	-	-	-	-	-	-	-	-	-	-	-	-	0	(2,475,640)	(495,128)	-	-	(2,970,768)	-	-	-	1,009,237	201,847	1,211,084	-	-	-	-
	June	-	-	-	-	-	-	-	-	-	-	-	-	0	(2,970,768)	(495,128)	-	-	(3,465,895)	-	-	-	1,211,084	201,847	1,412,931	-	-	-	-
	July	-	-	-	-	-	-	-	-	-	-	-	-	0	(3,465,895)	(495,128)	-	-	(3,961,023)	-	-	-	1,412,931	201,847	1,614,779	-	-	-	-
	August	-	-	-	-	-	-	-	-	-	-	-	-	0	(3,961,023)	(495,128)	-	-	(4,456,151)	-	-	-	1,614,779	201,847	1,816,626	-	-	-	-
	September	-	-	-	-	-	-	-	-	-	-	-	-	0	(4,456,151)	(495,128)	-	-	(4,951,279)	-	-	-	1,816,626	201,847	2,018,473	-	-	-	-
	October	-	-	-	-	-	-	-	-	-	-	-	-	0	(4,951,279)	(495,128)	-	-	(5,446,407)	-	-	-	2,018,473	201,847	2,220,320	-	-	-	-
	November	-	-	-	-	-	-	-	-	-	-	-	-	0	(5,446,407)	(495,128)	-	-	(5,941,535)	-	-	-	2,220,320	201,847	2,422,168	-	-	-	-
	December	-	-	-	-	-	-	-	-	-	-	-	-	0	(5,941,535)	(495,128)	-	-	-	-	-	-	2,422,168	201,847	2,422,168	-	-	-	-
	2012 Total	-	-	-	-	-	-	-	-	-	-	-	-	0	(5,941,535)	(495,128)	-	-	(2,970,768)	-	-	-	2,422,168	2,422,168	-	-	-	-	-
	2012 13 Mo Avg	-	-	-	-	-	-	-	-	-	-	-	-	0	(5,941,535)	(495,128)	-	-	(2,970,768)	-	-	-	2,422,168	2,422,168	-	-	-	-	-
	Triangle Check	-	-	-	-	-	-	-	-	-	-	-	-	0	(5,941,535)	(495,128)	-	-	(2,970,768)	-	-	-	2,257,807	432,524	-	-	-	-	-
2012	December	-	-	-	-	-	-	-	-	-	-	-	-	0	(5,941,535)	(495,128)	-	-	(6,436,663)	-	-	-	2,422,168	201,789	2,623,957	-	-	-	-
2013	January	-	-	-	-	-	-	-	-	-	-	-	-	0	(6,436,663)	(495,128)	-	-	(6,931,791)	-	-	-	2,623,957	201,789	2,825,746	-	-	-	-
	February	-	-	-	-	-	-	-	-	-	-	-	-	0	(6,931,791)	(495,128)	-	-	(7,426,919)	-	-	-	2,825,746	201,789	3,027,534	-	-	-	-
	March	-	-	-	-	-	-	-	-	-	-	-	-	0	(7,426,919)	(495,128)	-	-	(7,922,047)	-	-	-	3,027,534	201,789	3,229,323	-	-	-	-
	April	-	-	-	-	-	-	-	-	-	-	-	-	0	(7,922,047)	(495,128)	-	-	(8,417,175)	-	-	-	3,229,323	201,789	3,431,112	-	-	-	-
	May	-	-	-	-	-	-	-	-	-	-	-	-	0	(8,417,175)	(495,128)	-	-	(8,912,303)	-	-	-	3,431,112	201,789	3,632,901	-	-	-	-
	June	-	-	-	-	-	-	-	-	-	-	-	-	0	(8,912,303)	(495,128)	-	-	(9,407,430)	-	-	-	3,632,901	201,789	3,834,690	-	-	-	-
	July	-	-	-	-	-	-	-	-	-	-	-	-	0	(9,407,430)	(495,128)	-	-	(9,902,558)	-	-	-	3,834,690	201,789	4,036,479	-	-	-	-
	August	-	-	-	-	-	-	-	-	-	-	-	-	0	(9,902,558)	(495,128)	-	-	(10,397,686)	-	-	-	4,036,479	201,789	4,238,268	-	-	-	-
	September	-	-	-	-	-	-	-	-	-	-	-	-	0	(10,397,686)	(495,128)	-	-	(10,892,814)	-	-	-	4,238,268	201,789	4,440,057	-	-	-	-
	October	-	-	-	-	-	-	-	-	-	-	-	-	0	(10,892,814)	(495,128)	-	-	(11,387,942)	-	-	-	4,440,057	201,789	4,641,846	-	-	-	-
	November	-	-	-	-	-	-	-	-	-	-	-	-	0	(11,387,942)	(495,128)	-	-	(11,883,070)	-	-	-	4,641,846	201,789	4,843,634	-	-	-	-
	December	-	-	-	-	-	-	-	-	-	-	-	-	0	(11,883,070)	(495,128)	-	-	-	-	-	-	4,843,634	201,789	4,843,634	-	-	-	-
	2013 Total	-	-	-	-	-	-	-	-	-	-	-	-	0	(11,883,070)	(495,128)	-	-	-	-	-	-	4,843,634	4,843,634	-	-	-	-	-
	2013 13 Mo Avg	-	-	-	-	-	-	-	-	-	-	-	-	0	(11,883,070)	(495,128)	-	-	-	-	-	-	4,843,634	4,843,634	-	-	-	-	-
	Triangle Check	-	-	-	-	-	-	-	-	-	-	-	-	0	(11,883,070)	(495,128)	-	-	-	-	-	-	2,257,807	430,679	-	-	-	-	-

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