

Black Hills Power, Inc.
South Dakota
Revenue Requirement Model Description

Section G

20:10:13:76. Schedule G-1 -- Stock Dividends, Stock Splits or Changes in Par or Stated Value. Schedule G-1 shall show any stock dividends, stock splits or changes in par or stated value during the five-year period preceding the date of the most recently available balance sheet and by months for the 12-month test period plus subsequent months as available.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 86, effective November 24, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority:SDCL [49-34A-4](#).

Law Implemented:SDCL [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

BLACK HILLS POWER, INC.
STOCK DIVIDENDS, STOCK SPLITS, OR CHANGES IN PAR VALUE OF COMMON STOCK
For the Period January 1, 2007 Through June 30, 2012

Schedule G-1
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Line No.	Year	Stock Dividends	Stock Splits	Changes in Par Value
1	2007	N/A	N/A	N/A
2	2008	N/A	N/A	N/A
3	2009	N/A	N/A	N/A
4	2010	N/A	N/A	N/A
5	2011	N/A	N/A	N/A
6	6/30/2012	N/A	N/A	N/A