

Section K

20:10:13:90. Schedule K-2 -- Differences in Book and Tax Depreciation. If tax depreciation differs from book depreciation, the utility shall file schedule K-2 showing the computation of the tax depreciation which will indicate the differences between book and tax depreciation on a straightline basis, and differences arising from class life (ADR) depreciation, and the excess of liberalized depreciation and amortization of emergency facilities over straightline depreciation for tax purposes for the taxable year or years.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority:SDCL [49-34A-4](#).

Law Implemented:SDCL [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

BLACK HILLS POWER, INC.
DIFFERENCES IN BOOK AND TAX DEPRECIATION
For the Year Ended December 31, 2011

Line No.	Description	Reference	Amount
1	Bonus Depreciation		\$ 53,743,630
2	Current Year MACRS Declining Balance		568,996
3	Current Year MACRS Straight Line		-
4	ACRS and Other		43,811
5	Prior Years MACRS		23,805,469
6	Tax Depreciation	Sum (Ln.1:Ln.5)	<u>78,161,906</u>
7			
8	Book Depreciation		<u>25,787,035</u>
9	Excess Tax Over Book Depreciation	Ln. 6 - Ln. 8	<u><u>\$ 52,374,871</u></u>
10			
11	Note: Above amounts are per the last filed tax return covering the year ended December 31, 2011.		