

Minn Valley
State of South Dakota
SD TCR

Docket No. EL14-
Attachment 14-RR by Project
Minn Valley
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Minn Valley Land, Line & Sub	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	13,259	26,640	38,818	53,913	86,147	112,758	182,854	300,027	2,566,858	3,981,849	4,171,562	4,474,089	4,474,089
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Deferred Taxes	(7)	(25)	(53)	(93)	(165)	(270)	(448)	(728)	(2,450)	(6,410)	(11,219)	(16,481)	(16,481)
End Of Month Rate Base	13,255	26,665	38,871	54,007	86,311	113,028	183,302	300,754	2,589,308	3,988,259	4,182,780	4,490,570	4,490,570
Return on Rate Base													
Debt Return	14	39	64	91	138	196	291	476	2,842	6,468	8,035	8,529	27,184
Equity Return	30	81	133	188	285	404	601	982	5,864	13,347	16,580	17,600	58,096
Total Return on Rate Base	44	120	197	280	423	601	893	1,458	8,706	19,815	24,615	26,128	83,280
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes	(7)	(18)	(28)	(40)	(72)	(105)	(178)	(280)	(1,722)	(3,860)	(4,809)	(5,262)	(16,481)
Gross Up for Income Tax	21	58	93	133	209	300	452	747	4,500	10,272	12,675	13,577	43,047
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	14	40	65	93	137	195	285	467	2,777	6,312	7,868	8,315	26,566
Revenue Requirement													
Total	58	160	263	372	560	795	1,177	1,925	11,484	26,127	32,481	34,443	109,846
MISO Determined Cost Allocations	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%
Jurisdictional Allocator	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%	5.09%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	2	5	8	12	18	25	38	62	367	836	1,039	1,102	3,515
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	-	-	-	-	-	-	3,515	3,515

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Rate Base													
CWIP	5,752,277	6,092,605	6,578,467	7,270,398	8,341,669	9,329,221	10,255,132	12,019,305	12,572,741	13,375,370	14,010,321	-	-
Plant In-Service	-	-	-	-	-	-	-	-	-	-	-	14,666,377	14,666,377
Less Accumulated Book Depreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	12,312	12,312
Less Accumulated Deferred Taxes	(23,068)	(30,711)	(38,906)	(47,878)	(58,006)	(69,482)	(82,216)	(96,710)	(112,730)	(129,667)	(147,575)	939,709	939,709
End Of Month Rate Base	5,775,345	6,123,316	6,617,372	7,318,276	8,399,675	9,398,703	10,337,348	12,116,014	12,685,470	13,505,036	14,167,896	13,714,356	13,714,356
Return on Rate Base													
Debt Return	9,582	11,105	11,891	13,007	14,670	16,612	18,420	20,956	23,148	24,444	25,819	26,014	215,669
Equity Return	20,746	24,045	25,747	28,162	31,763	35,668	39,863	45,376	50,120	52,927	55,902	56,325	466,992
Total Return on Rate Base	30,327	35,151	37,638	41,168	46,433	52,579	58,304	66,331	73,268	77,371	81,721	82,339	682,631
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Depreciation	-	-	-	-	-	-	-	-	-	-	-	12,312	12,312
Deferred Taxes	(6,588)	(7,643)	(8,195)	(8,973)	(10,128)	(11,475)	(12,734)	(14,493)	(16,020)	(16,937)	(17,909)	1,087,284	956,189
Gross Up for Income Tax	16,306	18,905	20,251	22,159	24,998	28,313	31,402	35,730	39,476	41,702	44,061	(817,235)	(493,931)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	9,718	11,282	12,057	13,186	14,870	16,837	18,668	21,237	23,455	24,765	26,153	282,361	474,670
Revenue Requirement													
Total	40,046	46,413	49,695	54,354	61,304	69,416	76,972	87,568	96,723	102,136	107,874	364,700	1,157,200
MISO Determined Cost Allocations	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%
Jurisdictional Allocator	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	1,319	1,529	1,637	1,790	2,019	2,286	2,535	2,884	3,186	3,364	3,553	12,012	38,114
Rider Eligible Revenue Requirement: Annual Totals	-	-	-	-	-	38,114	38,114						

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Rate Base													
CWIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant In-Service	14,999,555	15,016,700	15,016,700	15,016,700	15,016,700	15,016,700	15,016,700	15,016,700	15,016,700	15,016,700	15,016,700	15,016,700	15,016,700
Less Accumulated Book Depreciation Reserve	37,215	62,415	87,630	112,846	138,062	163,277	188,493	213,708	238,924	264,139	289,355	314,571	314,571
Less Accumulated Deferred Taxes	971,717	1,004,100	1,036,500	1,068,899	1,101,299	1,133,699	1,166,098	1,198,498	1,230,897	1,263,297	1,295,697	1,328,096	1,328,096
End Of Month Rate Base	13,990,623	13,950,185	13,892,569	13,834,954	13,777,339	13,719,724	13,662,109	13,604,494	13,546,878	13,489,263	13,431,648	13,374,033	13,374,033
Return on Rate Base													
Debt Return	25,858	26,078	25,987	25,879	25,771	25,664	25,556	25,449	25,341	25,234	25,126	25,019	306,962
Equity Return	55,987	56,464	56,266	56,033	55,800	55,567	55,334	55,101	54,868	54,636	54,403	54,170	664,628
Total Return on Rate Base	81,845	82,542	82,252	81,912	81,571	81,231	80,890	80,550	80,210	79,869	79,529	79,188	971,590
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	22,721	22,721	22,721	22,721	22,721	22,721	22,721	22,721	22,721	22,721	22,721	22,721	272,648
Book Depreciation	24,904	25,200	25,216	25,216	25,216	25,216	25,216	25,216	25,216	25,216	25,216	25,216	302,259
Deferred Taxes	32,008	32,383	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400	368,388
Gross Up for Income Tax	5,196	5,160	5,041	4,915	4,790	4,664	4,539	4,414	4,288	4,163	4,038	3,912	55,119
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	84,828	85,464	85,376	85,251	85,126	85,000	84,875	84,749	84,624	84,499	84,373	84,248	1,018,414
Revenue Requirement													
Total	166,673	168,005	167,629	167,183	166,897	166,231	165,785	165,300	164,834	164,368	163,902	163,436	1,990,003
MISO Determined Cost Allocations	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%	62.81%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	5,573	5,618	5,605	5,590	5,574	5,559	5,543	5,527	5,512	5,496	5,481	5,465	66,544
Rider Eligible Revenue Requirement: Annual Totals	-	66,544	66,544										