

Line No.	Description	South Dakota Per Books (a)	Total Staff Adjustments (b)	Adjusted Test Year (c)	Revenue Adjustment (d)	Adjusted Test Year with Revenue Adjustment (e)
1	OPERATING REVENUES:					
2	Retail Revenue	\$ 196,310	\$ (2,097)	\$ 194,213	\$ 6,922	\$ 201,135
3	Other Electric Operating Revenue	44,765	(1,738)	43,027		43,027
4	TOTAL OPERATING REVENUES	241,075	(3,835)	237,240	6,922	244,162
5	OPERATING EXPENSES:					
6	Operation and Maintenance:					
7	Fuel & Purchased Energy	77,495	(1,568)	75,927		75,927
8	Power Production Expense	47,053	(50)	47,003		47,003
9	Transmission Expense	15,588	(2,701)	12,887		12,887
10	Distribution Expense	8,068	(272)	7,796		7,796
11	Customer Accounting Expense	3,789	-	3,789		3,789
12	Customer Service and Information Expense	994	(782)	212		212
13	Sales, Econ Dvlp & Other Expenses	1	50	51		51
14	Administration and General Expense	15,618	(268)	15,350		15,350
15	Other	-	-	-		-
16	Total Operation and Maintenance	168,606	(5,591)	163,015	-	163,015
17	Depreciation and Amortization	24,819	1,872	26,691		26,691
18	Taxes:					
19	Property Taxes	8,166	759	8,925		8,925
20	Deferred Income Taxes and Investment Tax Credit	25,631	(12,648)	12,983		12,983
21	South Dakota Gross Receipts Tax	-	-	-	10	10
22	Payroll & Other Taxes	2,051	(2)	2,049		2,049
23	Federal Income Taxes	(13,424)	11,716	(1,708)	2,419	711
24	Other Taxes	-	-	-		-
25	Total Taxes	22,424	(175)	22,249	2,429	24,678
26	TOTAL OPERATING EXPENSES	215,849	(3,894)	211,955	2,429	214,384
27	OPERATING INCOME	\$ 25,226	\$ 59	\$ 25,285	\$ 4,493	\$ 29,778
28	Rate Base	396,381		\$ 412,436		\$ 412,436
29	Earned Rate of Return	6.36%		6.13%		7.22%
30	Staff Proposed Rate of Return			7.22%		7.22%

SOURCES:

Line 4: Sum of lines 2 through 3
Line 16: Sum of lines 7 through 15
Line 25: Sum of lines 19 through 24
Line 26: Sum of lines 16, 17 and 25
Line 27: Line 4 less line 26
Line 28: BAM-2, Schedule 1, column d, line 33
Line 29: Line 27 / line 28
Line 30: BLC-1, Schedule 1, line 3
Column b: BAM-1, Schedule 3, column b

Column c: BAM-1, Schedule 3, column bd
Column d: Column b plus column c
Column e, line 2: BAM-1, Schedule 1, column b, line 10
Column e, line 21: BAM-1, Schedule 1, column b, line 9
Column e, line 23: BAM-1, Schedule 1, column b, line 8 less
BAM-1, Schedule 1, column b, line 6
Column f: Column d plus column e