

13-Jun-14

Source: Gen'l Ledger

NSPM I/A Billing to Wisconsin								
	Production Fixed	Production Variable	Decommissioning	Total Production	Transmission	Total IA Bill		JDE
<b>Jan-2013</b>								
Billing for Monthly Close	\$15,929,488.57	\$17,936,987.43	\$505,022.88	\$34,371,498.88	\$3,037,142.04	\$37,408,640.92	Prod Fix	\$15,938,457.11
Rev Dec Late Nuke Incentive	(\$104,883.86)	(\$415,023.08)		(\$519,906.94)		(\$519,906.94)	Prod Var	\$17,861,530.35
Rev Dec estimate	(\$17,863,747.92)	(\$18,402,142.37)	(\$90,854.12)	(\$36,356,744.41)	(\$4,222,933.38)	(\$40,579,677.79)	Decomm	\$505,022.88
Book Dec actual	\$17,977,600.32	\$18,741,708.37	\$90,854.12	\$36,810,162.81	\$4,222,289.02	\$41,032,451.83	Trans	\$3,036,497.68
Total	\$15,938,457.11	\$17,861,530.35	\$505,022.88	\$34,305,010.34	\$3,036,497.68	\$37,341,508.02		\$37,341,508.02
YTD	\$15,938,457.11	\$17,861,530.35	\$505,022.88	\$34,305,010.34	\$3,036,497.68	\$37,341,508.02		\$37,341,508.02
<b>February</b>								
Billing for Monthly Close	\$15,688,173.08	\$16,185,031.94	\$505,022.88	\$32,378,227.90	\$3,323,224.77	\$35,701,452.67	Prod Fix	\$15,693,175.59
Rev Jan estimate	(\$15,929,488.57)	(\$17,936,987.43)	(\$505,022.88)	(\$34,371,498.88)	(\$3,037,142.04)	(\$37,408,640.92)	Prod Var	\$15,639,821.48
Book Jan actual	\$15,934,491.08	\$17,391,776.97	\$505,022.88	\$33,831,290.93	\$3,037,142.04	\$36,868,432.97	Decomm	\$505,022.88
Total	\$15,693,175.59	\$15,639,821.48	\$505,022.88	\$31,838,019.95	\$3,323,224.77	\$35,161,244.72	Trans	\$3,323,224.77
YTD	\$31,631,632.70	\$33,501,351.83	\$1,010,045.76	\$66,143,030.29	\$6,359,722.45	\$72,502,752.74		\$72,502,752.74
<b>March</b>								
Billing for Monthly Close	\$15,013,426.57	\$18,738,019.81	\$505,022.88	\$34,256,469.26	\$3,273,864.98	\$37,530,334.24		
2012 Final Rqmnt Adjustment		\$519,779.93		\$519,779.93		\$519,779.93		
March Fixed Charge Adj	\$76,000.00			\$76,000.00	(\$54,000.00)	\$22,000.00	Prod Fix	\$14,959,825.09
1st Quarter True Up	(\$134,746.12)			(\$134,746.12)	(\$8,704.56)	(\$143,450.68)	Prod Var	\$18,959,337.03
Rev Feb estimate	(\$15,688,173.08)	(\$16,185,031.94)	(\$505,022.88)	(\$32,378,227.90)	(\$3,323,224.77)	(\$35,701,452.67)	Decomm	\$505,022.88
Book Feb actual	\$15,693,317.72	\$15,886,569.23	\$505,022.88	\$32,084,909.83	\$3,323,224.77	\$35,408,134.60	Trans	\$3,211,160.42
Total	\$14,959,825.09	\$18,959,337.03	\$505,022.88	\$34,424,185.00	\$3,211,160.42	\$37,635,345.42		\$37,635,345.42
YTD	\$46,591,457.79	\$52,460,688.86	\$1,515,068.64	\$100,567,215.29	\$9,570,882.87	\$110,138,098.16		\$110,138,098.16
<b>April</b>								
Billing	\$15,684,847.03	\$17,607,083.94	\$505,022.88	\$33,796,953.85	\$3,484,543.66	\$37,281,497.51		
April Fix Chg True Up	(\$11,000.00)			(\$11,000.00)	(\$35,000.00)	(\$46,000.00)	Prod Fix	\$15,679,745.27
		(\$112,290.26)		(\$112,290.26)		(\$112,290.26)	Prod Var	\$17,217,868.21
Rev March estimate	(\$15,013,426.57)	(\$18,738,019.81)	(\$505,022.88)	(\$34,256,469.26)	(\$3,273,864.98)	(\$37,530,334.24)	Decomm	\$505,022.88
Book March actual	\$15,019,324.81	\$18,461,094.34	\$505,022.88	\$33,985,442.03	\$3,273,864.98	\$37,259,307.01	Trans	\$3,449,543.66
Total	\$15,679,745.27	\$17,217,868.21	\$505,022.88	\$33,402,636.36	\$3,449,543.66	\$36,852,180.02		\$36,852,180.02
YTD	\$62,271,203.06	\$69,678,557.07	\$2,020,091.52	\$133,969,851.65	\$13,020,426.53	\$146,990,278.18		\$146,990,278.18
<b>May</b>								
Billing	\$15,990,131.31	\$17,408,740.43	\$505,022.88	\$33,903,894.62	\$3,373,009.03	\$37,276,903.65	Prod Fix	\$15,645,055.15
May Fix Chg True Up	(\$352,000.00)			(\$352,000.00)	(\$6,000.00)	(\$358,000.00)	Prod Var	\$17,384,010.07
Rev April estimate	(\$15,684,847.03)	(\$17,607,083.94)	(\$505,022.88)	(\$33,796,953.85)	(\$3,484,543.66)	(\$37,281,497.51)	Decomm	\$505,022.88
Book April actual	\$15,691,770.87	\$17,582,353.58	\$505,022.88	\$33,779,147.33	\$3,484,543.66	\$37,263,690.99	Trans	\$3,367,009.03
Total	\$15,645,055.15	\$17,384,010.07	\$505,022.88	\$33,534,088.10	\$3,367,009.03	\$36,901,097.13		\$36,901,097.13
YTD	\$77,916,258.21	\$87,062,567.14	\$2,525,114.40	\$167,503,939.75	\$16,387,435.56	\$183,891,375.31		\$183,891,375.31

Northern State  
 Summary of I  
 2013 Actual  
 13-Jun-14  
 Source: Gen'l Ledger

Company Wisconsin  
 e Billings

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NSPM I/A Billing to Wisconsin								
	Production Fixed	Production Variable	Decommissioning	Total Production	Transmission	Total IA Bill		JDE
<b>June</b>								
Billing	\$16,087,739.82	\$17,192,970.55	\$505,022.88	\$33,785,733.25	\$3,325,020.71	\$37,110,753.96		
June Fixed Charge True Up	(\$642,000.00)			(\$642,000.00)	(\$44,000.00)	(\$686,000.00)		
Final 2012 Fixed Chg True-up	\$247,850.39	(\$2,928.55)		\$244,921.84	\$8,852.67	\$253,774.51	Prod Fix	\$16,804,505.07
2013 Fixed Charge True Up	\$1,101,154.89			\$1,101,154.89	(\$558,389.09)	\$542,765.80	Prod Var	\$17,203,092.88
Rev May estimate	(\$15,990,131.31)	(\$17,408,740.43)	(\$505,022.88)	(\$33,903,894.62)	(\$3,373,009.03)	(\$37,276,903.65)	Decomm	\$505,022.88
Book May actual	\$15,999,891.28	\$17,421,791.31	\$505,022.88	\$33,926,705.47	\$3,373,009.03	\$37,299,714.50	Trans	\$2,731,484.29
Total	\$16,804,505.07	\$17,203,092.88	\$505,022.88	\$34,512,620.83	\$2,731,484.29	\$37,244,105.12		\$37,244,105.12
YTD	\$94,720,763.28	\$104,265,660.02	\$3,030,137.28	\$202,016,560.58	\$19,118,919.85	\$221,135,480.43		\$221,135,480.43
<b>July</b>								
Billing	\$17,232,353.70	\$19,501,776.31	\$505,022.88	\$37,239,152.89	\$3,599,298.20	\$40,838,451.09		
July Fixed Charge True Up	(\$272,000.00)			(\$272,000.00)	(\$95,000.00)	(\$367,000.00)	Prod Fix	\$16,424,995.88
2013 Fixed Charge True Up	(\$535,357.82)			(\$535,357.82)	\$213,589.17	(\$321,768.65)	Prod Var	\$19,542,686.62
Reverse June est	(\$16,087,739.82)	(\$17,192,970.55)	(\$505,022.88)	(\$33,785,733.25)	(\$3,325,020.71)	(\$37,110,753.96)	Decomm	\$505,022.88
Book June actual	\$16,087,739.82	\$17,233,880.86	\$505,022.88	\$33,826,643.56	\$3,325,020.71	\$37,151,664.27	Trans	\$3,717,887.37
Total	\$16,424,995.88	\$19,542,686.62	\$505,022.88	\$36,472,705.38	\$3,717,887.37	\$40,190,592.75		\$40,190,592.75
YTD	\$111,145,759.16	\$123,808,346.64	\$3,535,160.16	\$238,489,265.96	\$22,836,807.22	\$261,326,073.18		\$261,326,073.18
<b>August</b>								
Billing	\$17,316,781.93	\$18,228,541.98	\$505,022.88	\$36,050,346.79	\$3,762,155.36	\$39,812,502.15	Prod Fix	\$17,289,781.93
Aug Fixed Charge True Up	(\$27,000.00)			(\$27,000.00)	(\$215,000.00)	(\$242,000.00)	Prod Var	\$18,056,605.31
Reverse July est	(\$17,232,353.70)	(\$19,501,776.31)	(\$505,022.88)	(\$37,239,152.89)	(\$3,599,298.20)	(\$40,838,451.09)	Decomm	\$505,022.88
Book July actual	\$17,232,353.70	\$19,329,839.64	\$505,022.88	\$37,067,216.22	\$3,599,298.20	\$40,666,514.42	Trans	\$3,547,155.36
Total	\$17,289,781.93	\$18,056,605.31	\$505,022.88	\$35,851,410.12	\$3,547,155.36	\$39,398,565.48		\$39,398,565.48
YTD	\$128,435,541.09	\$141,864,951.95	\$4,040,183.04	\$274,340,676.08	\$26,383,962.58	\$300,724,638.66		\$300,724,638.66
<b>September</b>								
Billing	\$17,522,255.18	\$17,868,223.32	\$505,022.88	\$35,895,501.38	\$3,205,212.85	\$39,100,714.23	Prod Fix	\$17,322,168.47
Sept Fixed Charge True Up	\$6,000.00		\$0.00	\$6,000.00	(\$46,000.00)	(\$40,000.00)	Prod Var	\$17,648,839.40
3rd Quarter Fixed Chg True Up	(\$206,086.71)	\$0.00	\$0.00	(\$206,086.71)	(\$2,526,214.99)	(\$2,732,301.70)		
Reverse August est	(\$17,316,781.93)	(\$18,228,541.98)	(\$505,022.88)	(\$36,050,346.79)	(\$3,762,155.36)	(\$39,812,502.15)	Decomm	\$505,022.88
Book August actual	\$17,316,781.93	\$18,009,158.06	\$505,022.88	\$35,830,962.87	\$3,762,214.93	\$39,593,177.80	Trans	\$633,057.43
Total	\$17,322,168.47	\$17,648,839.40	\$505,022.88	\$35,476,030.75	\$633,057.43	\$36,109,088.18		\$36,109,088.18
YTD	\$145,757,709.56	\$159,513,791.35	\$4,545,205.92	\$309,816,706.83	\$27,017,020.01	\$336,833,726.84		\$336,833,726.84
<b>October</b>								
Billing	\$18,031,783.82	\$18,796,967.24	\$505,022.88	\$37,333,773.94	\$3,417,320.99	\$40,751,094.93	Prod Fix	\$17,992,783.82
Oct Fixed Charge True Up	(\$39,000.00)		\$0.00	(\$39,000.00)	(\$35,000.00)	(\$74,000.00)	Prod Var	\$18,480,785.94
Reverse Sept est	(\$17,522,255.18)	(\$17,868,223.32)	(\$505,022.88)	(\$35,895,501.38)	(\$3,205,212.85)	(\$39,100,714.23)	Decomm	\$505,022.88
Book Sept actual	\$17,522,255.18	\$17,552,042.02	\$505,022.88	\$35,579,320.08	\$3,205,212.85	\$38,784,532.93	Trans	\$3,382,320.99
Total	\$17,992,783.82	\$18,480,785.94	\$505,022.88	\$36,978,592.64	\$3,382,320.99	\$40,360,913.63		\$40,360,913.63
YTD	\$163,750,493.38	\$177,994,577.29	\$5,050,228.80	\$346,795,299.47	\$30,399,341.00	\$377,194,640.47		\$377,194,640.47
<b>November</b>								
Billing	\$17,852,565.03	\$19,051,392.19	\$505,022.88	\$37,408,980.10	\$3,374,491.55	\$40,783,471.65	Prod Fix	\$17,453,565.03
Nov Fixed Charge True Up	(\$399,000.00)		\$0.00	(\$399,000.00)	(\$25,000.00)	(\$424,000.00)	Prod Var	\$19,069,071.77

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Northern States  
 Summary of I  
**2013 Actual**  
 13-Jun-14  
 Source: Gen'l Ledger

Company Wisconsin  
 e Billings

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venues\SD Rate Case\Interchange 2013 General Ledger New Version.xls]

Source: Gen'l Ledger

<b>NSPM I/A Billing to Wisconsin</b>							
	Production Fixed	Production Variable	Decommissioning	Total Production	Transmission	Total IA Bill	JDE
Reverse Oct est	(\$18,031,783.82)	(\$18,796,967.24)	(\$505,022.88)	(\$37,333,773.94)	(\$3,417,320.99)	(\$40,751,094.93)	Decomm \$505,022.88
Book Oct actual	\$18,031,783.82	\$18,814,646.82	\$505,022.88	\$37,351,453.52	\$3,417,320.99	\$40,768,774.51	Trans \$3,349,491.55
Total	\$17,453,565.03	\$19,069,071.77	\$505,022.88	\$37,027,659.68	\$3,349,491.55	\$40,377,151.23	\$40,377,151.23
YTD	\$181,204,058.41	\$197,063,649.06	\$5,555,251.68	\$383,822,959.15	\$33,748,832.55	\$417,571,791.70	\$417,571,791.70
	\$181,204,058.41	\$197,063,649.06	\$5,555,251.68		\$33,748,832.55		
December-13							
Billing	\$17,409,010.70	\$20,379,105.03	\$505,022.88	\$38,293,138.61	\$3,646,943.47	\$41,940,082.08	
Dec Fixed Chg True Up	(\$112,000.00)			(\$112,000.00)	(\$178,000.00)	(\$290,000.00)	
YTD Rqmnt True Up		\$40,504.53		\$40,504.53	\$405.95	\$40,910.48	Prod Fix \$17,214,730.19
Reverse Nov est	(\$17,852,565.03)	(\$19,051,392.19)	(\$505,022.88)	(\$37,408,980.10)	(\$3,374,491.55)	(\$40,783,471.65)	Prod Var \$20,300,714.50
Book Nov actual	\$17,852,565.03	\$18,972,061.40	\$505,022.88	\$37,329,649.31	\$3,374,491.55	\$40,704,140.86	Decomm \$505,022.87
2012 Pre Close True-up	(\$82,280.51)	(\$39,564.27)	(\$0.01)	(\$121,844.79)	(\$428,754.62)	(\$550,599.41)	Trans \$3,040,594.80
Total	\$17,214,730.19	\$20,300,714.50	\$505,022.87	\$38,020,467.56	\$3,040,594.80	\$41,061,062.36	\$41,061,062.36
YTD	<b>\$198,418,788.60</b>	<b>\$217,364,363.56</b>	<b>\$6,060,274.55</b>	<b>\$421,843,426.71</b>	<b>\$36,789,427.35</b>	<b>\$458,632,854.06</b>	<b>\$458,632,854.06</b>

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**Northern States Power Co - MN  
Electric Utility  
2013 Actual**

**Adjustment Associated with the Interchange Decommissioning Amount included  
in the 2013 actual year data.**

Adjustment to Other Electric Operating Revenue to  
remove amount in 2013 actual year data, account number  
045601.

(6,060,275)

	<u>MN Co</u>	<u>MN</u>	<u>ND</u>	<u>SD</u>	<u>WHSL</u>
Interchange Decommissioning	(6,060,275)	(5,320,891)	(369,222)	(370,162)	0

Elec Demand Allocator

Total Co	Mn St	ND	SD	WHSL
100.0000%	87.7995%	6.0925%	6.1080%	0.0000%

**Northern States Power Co - MN**  
**Electric Utility**  
**2013 Actuals**

NSP (Minnesota) and NSP (Wisconsin) share in all generation and transmission costs through the Interchange Agreement. For costs other than decommissioning, NSP (Minnesota) would bill NSP (Wisconsin) for roughly 85% of the generation and transmission costs incurred by NSP (Minnesota), and NSP (Wisconsin) would bill NSP (Minnesota) for roughly 15% of the generation and transmission costs incurred by NSP (Wisconsin). **The 85% / 15% sharing that takes place is based on the respective energy or demand requirements of each company relative to the combined system.** Certain costs like fuel are shared on energy and other costs like plant depreciation are shared on demand.

Nuclear decommissioning costs are treated in a more direct fashion. Nuclear decommissioning expenses and associated accumulated balances are maintained at the jurisdictional level on the Company's books and records. The Company's two nuclear plants are owned by NSP (Minnesota). As a result, all of the jurisdiction specific decommissioning expenses and balances are also maintained on the books and records of NSP (Minnesota). When it comes to the decommissioning expense that NSP (Minnesota) is to bill NSP (Wisconsin), the NSP (Wisconsin) Company jurisdiction specific amounts for the Wisconsin, Michigan and FERC Wholesale jurisdictions are direct billed to NSP (Wisconsin). These revenues received by NSP (Minnesota) will be used to directly offset the expenses recorded on the NSP (Minnesota) Company books.

When NSP (Minnesota) develops a jurisdictional cost of service for ratemaking, the only expense for decommissioning that is included is the jurisdiction specific expense. The expense for Total Company only includes the decommissioning expenses for Minnesota, North Dakota, South Dakota and FERC Wholesale. It is for this reason that the NSP (Wisconsin) Interchange Agreement revenues associated with nuclear decommissioning are excluded because the expenses related to NSP (Wisconsin) have already been excluded.