

Otter Tail Power Company (SD)
Electric Utility - South Dakota Retail Jurisdiction
Cost of Service Study
2014 Actuals

Income Statement Summary

	Total Company Electric	SD Retail Electric	All Others
Operating Revenues			
Retail	\$358,447,639	\$31,842,685	\$326,604,954
Other Operating	32,779,055	2,461,623	30,317,432
Total Operating revenues	\$391,226,694	\$34,304,308	\$356,922,386
Expenses			
Operating Expenses:			
Fuel & Purchased Energy	\$94,652,112	\$8,707,910	\$85,944,202
Power Production	65,833,295	6,014,586	59,818,709
Transmission	25,299,348	2,279,038	23,020,310
Distribution	16,511,225	1,583,992	14,927,233
Customer Accounting	13,358,146	1,196,427	12,161,719
Customer Service & Information	7,677,525	219,539	7,457,986
Sales, Econ Dvp & Other	490,865	24,148	466,717
Administrative & General	40,532,491	3,827,112	36,705,378
General Taxes	12,599,569	1,095,560	11,504,008
Charitable Contributions	218,926	0	218,926
Total Operating Expenses	\$277,173,499	\$24,948,312	\$252,225,187
Depreciation	\$44,062,540	\$4,089,312	\$39,973,228
Amortization	0	0	0
Taxes			
Investment Tax Credit	(\$9,421,258)	(\$869,477)	(\$8,551,781)
Deferred Income Taxes	10,200,998	597,446	9,603,552
Current Income Taxes (Addendum 3)	4,663,354	(168,136)	4,831,490
Total Taxes	\$5,443,094	(\$440,167)	\$5,883,261
Total Expenses	\$326,679,133	\$28,597,457	\$298,081,676
AFUDC	2,232,717	0	2,232,717
Total Operating Income	\$66,780,278	\$5,706,851	\$61,073,427