

Schedule G-2

20:10:13:77. Schedule G-2 -- Common stock information. Schedule G-2 shall show the following information on outstanding common stock for the 5 calendar years preceding the end of the test period and by months for the 12-month test period:

- (1) Average number of shares outstanding;
- (2) Earnings per average share for only the 5 years preceding the test year;
- (3) Annual earnings per share for only the latest reported 12-month average;
- (4) Annual dividend rate per share;
- (5) Dividends listed as percent of earnings;
- (6) Average market price based on the monthly high and low;
- (7) Earnings price ratio, the relationship of annual earnings per share to average of the 12 monthly high and low market values of stock. In the case of monthly data, use the latest reported earnings in computing ratio of earnings to average high and low market value for the month;
- (8) Dividend price ratio, the relationship of dividend per share to average high and low market value of stock.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority: SDCL 49-34A-4.

Law Implemented: SDCL 49-34A-10, 49-34A-12, 49-34A-41.

Line No.	Year	Average Shares Outstanding (000)	Earnings Per Average Share for 5 years	Earnings Per Share for test year ending 9/30/2014	Annual Dividend Per Share	Dividends As % of Earnings	Average Market Price *	High for Month	Low for Month	Price/Earnings Ratio	Dividend Price Ratio
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	2009	35,960	\$2.03		\$1.32	65.0%	\$23.24	\$24.20	\$22.27	11.4x	5.7%
2											
3	2010	36,150	\$2.14		\$1.36	63.6%	\$27.65	\$28.69	\$26.60	12.9x	4.9%
4											
5	2011	36,258	\$2.55		\$1.44	56.5%	\$31.82	\$33.05	\$30.60	12.5x	4.5%
6											
7	2012	36,847	\$2.67		\$1.48	55.4%	\$35.56	\$36.27	\$34.85	13.3x	4.2%
8											
9	2013	38,145	\$2.46		\$1.52	61.8%	\$41.27	\$42.60	\$39.94	16.8x	3.7%
10											
11											
12	October 2013	38,463		\$2.44	\$1.52	62.2%	\$45.56	\$47.01	\$44.11	18.6x	3.3%
13	November 2013	38,672		\$2.43	\$1.52	62.5%	\$45.02	\$46.33	\$43.70	18.5x	3.4%
14	December 2013	38,745		\$2.43	\$1.52	62.7%	\$42.63	\$43.64	\$41.62	17.6x	3.6%
15	January 2014	38,749		\$2.62	\$1.54	58.7%	\$43.94	\$45.21	\$42.67	16.7x	3.5%
16	February 2014	38,783		\$2.62	\$1.54	58.7%	\$45.26	\$46.47	\$44.04	17.3x	3.4%
17	March 2014	39,029		\$2.60	\$1.54	59.1%	\$46.32	\$47.43	\$45.20	17.8x	3.3%
18	April 2014	39,136		\$2.43	\$1.56	64.2%	\$47.70	\$48.52	\$46.88	19.6x	3.3%
19	May 2014	39,138		\$2.43	\$1.56	64.2%	\$46.82	\$48.00	\$45.63	19.3x	3.3%
20	June 2014	39,138		\$2.43	\$1.56	64.2%	\$49.89	\$52.19	\$47.58	20.5x	3.1%
21	July 2014	39,140		\$2.80	\$1.58	56.4%	\$49.08	\$51.94	\$46.22	17.5x	3.2%
22	August 2014	39,142		\$2.80	\$1.58	56.4%	\$46.83	\$48.36	\$45.30	16.7x	3.4%
23	September 2014	39,142		\$2.80	\$1.58	56.4%	\$47.35	\$49.34	\$45.36	16.9x	3.3%