

**MONTANA-DAKOTA UTILITIES CO.  
ELECTRIC OPERATIONS - SOUTH DAKOTA  
REVENUE REQUIREMENT BREAKDOWN EL15-024**

	<b>As Filed</b>	<b>TSW</b>	<b>Transmission</b>	<b>PTCs to FCA</b>	<b>Rates</b>
Additional Revenue Requirement	<b>\$2,655,643</b>	<b>\$1,021,363</b>	<b>\$742,165</b>	<b>(\$295,299)</b>	<b>\$1,187,414</b>
Percent of Interim Revenue	<b>100.0%</b>	<b>38.5%</b>	<b>27.9%</b>	<b>-11.1%</b>	<b>44.7%</b>
Estimated Interim Dollars Collected	\$1,218,307	\$469,048	\$339,908	(\$135,232)	\$544,583
Estimated Interim To Be Refunded 1/	586,969	225,983	163,764	(65,153)	262,375
Net Amount of Interim Collected	631,338	243,065	176,144	(70,079)	282,208
Total Amounts to be Recovered thru Tracker/FCA		601,852	440,688	(294,887)	
Net Amount to be Recovered in 2016		\$358,787	\$264,544	(\$224,808)	
July - December Energy Sales		72,232,230	72,232,230		
Tracker Adjustments per Kwh		\$0.00497	\$0.00366		

1/ Percent of Interim to be Refunded 48.179%