

Otter Tail Power Company (SD)  
 Electric Utility - South Dakota Retail Jurisdiction  
 Cost of Service Study  
 2015 Actuals

## Income Statement Summary

	Total Company Electric	SD Retail Electric	All Others
<b>Operating Revenues</b>			
Retail	\$359,783,859	\$32,579,691	\$327,204,168
Other Operating	39,759,998	1,813,370	37,946,628
<b>Total Operating revenues</b>	<b>\$399,543,857</b>	<b>\$34,393,061</b>	<b>\$365,150,796</b>
<b>Expenses</b>			
Operating Expenses:			
Fuel & Purchased Energy	\$74,264,109	\$6,980,620	\$67,283,489
Power Production	78,139,998	7,269,754	70,870,244
Transmission	28,105,079	2,744,589	25,360,490
Distribution	15,514,291	1,489,600	14,024,691
Customer Accounting	12,791,342	1,135,538	11,655,804
Customer Service & Information	8,492,225	209,478	8,282,747
Sales, Econ Dvp & Other	288,686	9,085	279,601
Administrative & General	40,921,196	3,723,836	37,197,360
General Taxes	13,504,765	1,083,144	12,421,621
Charitable Contributions	178,377	0	178,377
<b>Total Operating Expenses</b>	<b>\$272,200,068</b>	<b>\$24,645,644</b>	<b>\$247,554,424</b>
Depreciation	\$44,677,098	\$4,170,627	\$40,506,471
Amortization	0	0	0
<b>Taxes</b>			
Investment Tax Credit	(\$8,840,083)	(\$817,607)	(\$8,022,476)
Deferred Income Taxes	49,036,607	3,873,324	45,163,284
Current Income Taxes (Addendum 3)	(25,998,128)	(3,144,200)	(22,853,928)
<b>Total Taxes</b>	<b>\$14,198,397</b>	<b>(\$88,483)</b>	<b>\$14,286,880</b>
<b>Total Expenses</b>	<b>\$331,075,563</b>	<b>\$28,727,788</b>	<b>\$302,347,775</b>
AFUDC	2,026,122	0	2,026,122
<b>Total Operating Income</b>	<b>\$70,494,416</b>	<b>\$5,665,273</b>	<b>\$64,829,143</b>