

Otter Tail Power Company
South Dakota Retail Jurisdiction

III. Average Rate Base

Line	2015 <u>Total OTP</u>	2015 <u>SD Juris</u>	2014 <u>SD Juris</u>	Annual <u>Change</u>
1 Plant in Service	\$1,621,593,610	\$149,978,970	\$140,938,201	6.41%
2 Accumulated Depreciation	(673,936,921)	(64,912,617)	(61,815,757)	5.01%
3 Net Plant in Service	<u>\$947,656,689</u>	<u>\$85,066,353</u>	<u>\$79,122,444</u>	7.51%
4 Plant Held for Future Use	\$29,657	\$2,879	\$2,823	1.99%
5 Construction Work in Progress	238,322,640	0	0	
6 Materials and Supplies	19,281,360	1,872,472	1,742,424	7.46%
7 Fuel Stocks	10,837,811	1,051,235	900,006	16.80%
8 Prepayments	(11,827,320)	(1,061,679)	(1,466,366)	-27.60%
9 Customer Advances	(993,124)	(89,148)	(74,407)	19.81%
10 Cash Working Capital	11,169,724	2,372,546	2,457,443	-3.45%
11 Accum. Deferred Taxes	(230,736,416)	(13,607,260)	(13,327,372)	2.10%
12 Unamortized Holding Company Formation Expense	0	0	663	-100.00%
Unamortized Rate Case Expense	<u>0</u>	<u>0</u>	<u>467</u>	<u>-100.00%</u>
13 Total Other Rate Base	<u>\$36,084,332</u>	<u>(\$9,458,955)</u>	<u>(\$9,764,320)</u>	-3.13%
14 Total Average Rate Base	<u>\$983,741,021</u>	<u>\$75,607,398</u>	<u>\$69,358,125</u>	9.01%