

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES
GAS UTILITY - EAST RIVER
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004

	<u>East River</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>
Cost of Gas	\$4,741,019	\$581,700	\$5,322,719
Other Gas Supply	8,158	(503)	7,655
Distribution	633,369	(27,984)	605,385
Customer Accounts	210,549	(4,020)	206,529
Customer Service & Infor.	5,389	(165)	5,224
Sales	80,330	(5,465)	74,865
Administrative and General	<u>605,361</u>	<u>144,827</u>	<u>750,188</u>
Total Operation and Maintenance Expenses	<u>\$6,284,175</u>	<u>\$688,390</u>	<u>\$6,972,565</u>

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES
GAS UTILITY - EAST RIVER
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004

Account No.		Per Books	Pro Forma Adjustments	Pro Forma
	<u>Other Gas Supply Expenses</u>			
804	Natural Gas City Gate Purchases	\$4,862,561		
805.1	Purchased Gas Cost Adjustments	(178,654)		
808.1	Gas Withdrawn from Storage	904,993		
808.2	Gas Delivered to Storage	(847,881)		
812	Gas Used for Other Utility Operations - Cr.			
813	Other Gas Supply Expenses	8,158		
	Total Other Gas Supply Expenses	\$4,749,177	\$581,197	\$5,330,374
	<u>Distribution Expenses</u>			
	<u>Operation</u>			
870	Supervision and Engineering	\$191,140		
871	Distribution Load Dispatching	10,569		
874	Mains and Services	109,508		
875	Measuring & Reg. Station Exp. - General	4,590		
876	Measuring & Reg. Station Exp. - Industrial	93		
877	Measuring & Reg. Station Exp. - City Gate	33,510		
878	Meters and House Regulators	586		
879	Customer Installations	28,654		
880	Other Expenses	139,406		
881	Rents	8,477		
	Total Operation Expenses	\$526,533		
	<u>Maintenance</u>			
885	Supervision & Engineering	\$32,221		
886	Structures & Improvements			
887	Mains	43,792		
889	Measuring & Reg. Station Exp. - General	121		
890	Measuring & Reg. Station Exp. - Industrial			
891	Measuring & Reg. Station Exp. - City Gate	6,436		
892	Services	5,355		
893	Meters and House Regulators	14,093		
894	Other Equipment	4,818		
	Total Maintenance Expenses	\$106,836		
	Total Distribution Expenses	\$633,369	(\$27,984)	\$605,385
	<u>Customer Accounts Expenses</u>			
	<u>Operation</u>			
901	Supervision	\$16,344		
902	Meter Reading Expenses	44,460		
903	Customer Records and Collection Exp.	130,199		
904	Uncollectible Accounts	7,590		
905	Misc. Customer Accounts Expenses	11,956		
	Total Customer Accounts Expenses	\$210,549	(\$4,020)	\$206,529

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES
GAS UTILITY - EAST RIVER
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004

Account No.		Per Books	Pro Forma Adjustments	Pro Forma
	<u>Customer Service & Information Expenses</u>			
	<u>Operation</u>			
907	Supervision	\$124		
908	Customer Assistance Expenses	2,310		
909	Informational and Instructional Expenses	2,955		
910	Misc. Customer Service & Info. Exp.			
	Total Customer Service & Info. Exp.	\$5,389	(\$165)	\$5,224
	<u>Sales Expenses</u>			
	<u>Operation</u>			
911	Supervision	\$4,989		
912	Demonstrating and Selling Expenses	65,470		
913	Advertising Expenses	3,025		
916	Misc. Sales Expenses	6,846		
	Total Sales Expenses	\$80,330	(\$5,465)	\$74,865
	<u>Administrative & General Expenses</u>			
	<u>Operation</u>			
920	Administrative and General Salaries	\$241,395		
921	Office Supplies and Expenses	72,932		
923	Outside Services Employed	16,664		
924	Property Insurance	10,842		
925	Injuries and Damages	44,947		
926	Employee Pensions and Benefits	168,289		
927	Franchise Requirements			
928	Regulatory Commission Expenses			
930.1	General Advertising Expenses	10,520		
930.2	Miscellaneous General Expenses	10,616		
931	Rents	12,784		
	Total Operation Expenses	\$588,989		
	<u>Maintenance</u>			
935	Maintenance of General Plant	\$16,372		
	Total Administrative & General Expenses	\$605,361	\$144,827	\$750,188
	Total Operation & Maintenance Expenses	\$6,284,175	\$688,390	\$6,972,565

**MONTANA-DAKOTA UTILITIES CO.
OPERATION & MAINTENANCE EXPENSE
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004
PRO FORMA**

<u>Function</u>	<u>Total</u>	<u>Cost of Gas</u>	<u>Labor</u>	<u>Benefits</u>	<u>Insurance</u>	<u>Software Maintenance</u>	<u>Communication</u>	<u>Office Supplies</u>
Cost of Gas	\$5,322,719	\$5,322,719						
Other Gas Supply	7,655		\$6,807			\$439		\$24
Distribution	605,385		425,209			3,942	\$17,659	2,873
Customer Accounting	206,529		141,017			2,915	4,829	3,195
Customer Service & Information	5,224		1,936				0	7
Sales	74,865		41,420				4,139	1,001
Administrative and General	750,188		233,954	\$297,661	\$44,566	7,588	13,328	11,206
Total Other O&M	1,649,846	0	850,343	297,661	44,566	14,884	39,955	18,306
Total O&M	\$6,972,565	\$5,322,719	\$850,343	\$297,661	\$44,566	\$14,884	\$39,955	\$18,306

**MONTANA-DAKOTA UTILITIES CO.
OPERATION & MAINTENANCE EXPENSE
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004
PRO FORMA**

<u>Function</u>	<u>Company Consumption</u>	<u>Uncollectible Accounts</u>	<u>Advertising</u>	<u>Regulatory Commission Expense</u>	<u>Depreciation Study Expense</u>	<u>Employee Training</u>	<u>Rent</u>	<u>All Other O&M</u>
Cost of Gas								\$0
Other Gas Supply						\$6		379
Distribution	\$22,796					3,765	\$9,456	119,685
Customer Accounting	1,336	\$13,278				891	2,820	36,248
Customer Service & Information			\$2,954			0		327
Sales	544		0			373		27,388
Administrative and General	3,083		10,520	\$3,470	\$906	10,828	15,890	97,188
Total Other O&M	27,759	13,278	13,474	3,470	906	15,863	28,166	281,215
Total O&M	<u>\$27,759</u>	<u>\$13,278</u>	<u>\$13,474</u>	<u>\$3,470</u>	<u>\$906</u>	<u>\$15,863</u>	<u>\$28,166</u>	<u>\$281,215</u>

**MONTANA-DAKOTA UTILITIES CO.
 PRO FORMA COST OF GAS
 GAS UTILITY - EAST RIVER
 ADJUSTMENT NO. 5**

	<u>Pro Forma Dk Sales</u>	<u>Dk Adjusted for Distribution Losses 1/</u>	<u>Commodity Charge 2/</u>	<u>Pro Forma Cost of Gas</u>
Residential	310,028	313,160	\$7.697	\$2,410,393
Firm General	350,713	354,256	7.697	2,726,708
100% Load Factor	<u>29,440</u>	<u>29,737</u>	6.242	<u>185,618</u>
Total	<u><u>690,181</u></u>	<u><u>697,153</u></u>		<u><u>\$5,322,719</u></u>
Per Books Cost of Gas				<u>\$4,741,019</u>
Pro Forma Adjustment				<u><u>\$581,700</u></u>

1/ Distribution loss factor of 1%.

2/ Annual cost of gas for 2005 reflecting weighted seasonal demand and annual gas commodity.

**GAS UTILITY - EAST RIVER
 LABOR EXPENSE
 TWELVE MONTHS ENDING DECEMBER 31, 2004
 ADJUSTMENT NO. 6**

	Per Books		Pro Forma East River 1/	Pro Forma Adjustment
	Gas Utility	East River		
Gas Supply	\$384,914	\$7,391	\$6,807	(\$584)
Distribution	11,197,969	461,682	425,209	(36,473)
Customer Accounting	4,691,836	153,113	141,017	(12,096)
Customer Service	209,543	2,102	1,936	(166)
Sales	851,531	44,973	41,420	(3,553)
A&G	7,201,425	254,022	233,954	(20,068)
Total	<u>\$24,537,218</u>	<u>\$923,283</u>	<u>\$850,343</u>	<u>(\$72,940)</u>

1/ Reflects average 7.90% decrease reflecting 2005 labor increase and average 2003-2005 bonus.

**MONTANA-DAKOTA UTILITIES CO.
 BENEFITS EXPENSE
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDING DECEMBER 31, 2004
 ADJUSTMENT NO. 7**

	Per Books		Pro Forma	Pro Forma Adjustment
	Gas Utility	East River		
Medical/Dental	\$2,200,772	\$63,437	\$75,896	\$12,459
Pension expense	717,899	22,808	71,535	48,727
Post-retirement	1,137,598	38,327	45,598	7,271
401-K	658,327	18,473	19,629	1,156
Workers compensation	267,617	10,002	10,213	211
Supplemental Pension			74,790	74,790
Total	<u>\$4,982,213</u>	<u>\$153,047</u>	<u>\$297,661</u>	<u>\$144,614</u>

**MONTANA-DAKOTA UTILITIES CO.
INSURANCE EXPENSE
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004
ADJUSTMENT NO. 8**

	<u>Per Books</u>			<u>Pro Forma</u>
	<u>Gas Utility</u>	<u>East River</u>	<u>Pro Forma</u>	<u>Adjustment</u>
A&G	<u>\$1,131,829</u>	<u>\$39,733</u>	<u>\$44,566</u>	<u>\$4,833</u>

**MONTANA-DAKOTA UTILITIES CO.
 SOFTWARE MAINTENANCE EXPENSE
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDING DECEMBER 31, 2004
 ADJUSTMENT NO. 9**

	Per Books		Pro Forma 1/	Pro Forma Adjustment
	Gas Utility	East River		
Other Gas Supply	\$18,921	\$363	\$439	\$76
Distribution	51,235	3,262	3,942	680
Customer Accounting	95,224	2,412	2,915	503
A&G	178,831	6,278	7,588	1,310
Total Software Maintenance	<u>\$344,211</u>	<u>\$12,315</u>	<u>\$14,884</u>	<u>\$2,569</u>

1/ Reflects an increase of 20.86%.

**MONTANA-DAKOTA UTILITIES CO.
 COMMUNICATION EXPENSE
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDING DECEMBER 31, 2004
 ADJUSTMENT NO. 10**

	Per Books		Pro Forma 1/	Pro Forma Adjustment
	Gas Utility	East River		
Distribution	\$218,401	\$14,105	\$17,659	\$3,554
Customer Accounting	58,999	3,857	4,829	972
Customer Service	1,399	0	0	0
Sales	18,850	3,306	4,139	833
A&G	303,010	10,645	13,328	2,683
Total Communication	<u>\$600,659</u>	<u>\$31,913</u>	<u>\$39,955</u>	<u>\$8,042</u>

1/ Reflects an increase of 25.20%.

MONTANA-DAKOTA UTILITIES CO.
OFFICE SUPPLIES
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004
ADJUSTMENT NO. 11

	Per Books		Pro Forma 1/	Pro Forma Adjustment
	Gas Utility	East River		
Other Gas Supply	\$1,150	\$22	\$24	\$2
Distribution	56,906	2,647	2,873	226
Customer Accounting	113,782	2,944	3,195	251
Customer Service	974	6	7	1
Sales	11,481	922	1,001	79
A&G	305,187	10,324	11,206	882
Total Office Supplies	<u>\$489,480</u>	<u>\$16,865</u>	<u>\$18,306</u>	<u>\$1,441</u>

1/ Reflects an increase of 8.54%.

**MONTANA-DAKOTA UTILITIES CO.
 COMPANY CONSUMPTION
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDING DECEMBER 31, 2004
 ADJUSTMENT NO. 12**

	Per Books - Total		Pro Forma	Pro Forma Adjustment
	Gas Utility	East River		
Distribution	\$214,758	\$21,452	\$22,796	\$1,344
Customer Accounting	67,113	1,275	1,336	61
Sales	11,642	518	544	26
A&G	85,406	2,998	3,083	85
Total	<u>\$378,919</u>	<u>\$26,243</u>	<u>\$27,759</u>	<u>\$1,516</u>

	Per Books - Electric		Pro Forma	Pro Forma Adjustment
	Gas Utility	East River		
Distribution	\$61,530	\$4,398	\$4,398	\$0
Customer Accounting	24,605	502	502	0
Sales	3,830	185	185	0
A&G	54,544	1,915	1,915	0
Total Electric	<u>\$144,509</u>	<u>\$7,000</u>	<u>\$7,000</u>	<u>\$0</u>

	Per Books - Gas		Pro Forma 1/	Pro Forma Adjustment
	Gas Utility	East River		
Distribution	\$153,228	\$17,054	\$18,398	\$1,344
Customer Accounting	42,508	773	834	61
Sales	7,812	333	359	26
A&G	30,862	1,083	1,168	85
Total Gas	<u>\$234,410</u>	<u>\$19,243</u>	<u>\$20,759</u>	<u>\$1,516</u>

1/ Reflects an increase of 7.88%.

**MONTANA-DAKOTA UTILITIES CO.
 UNCOLLECTIBLE ACCOUNTS
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDING DECEMBER 31, 2004
 ADJUSTMENT NO. 13**

	Per Books		Pro Forma 1/	Pro Forma Adjustment
	Gas Utility	East River		
Distribution	\$280	(\$304)	\$0	\$304
Customer Accounting	662,316	7,590	13,278	5,688
Total Uncollectible Accounts	<u>\$662,596</u>	<u>\$7,286</u>	<u>\$13,278</u>	<u>\$5,992</u>

1/ Based on 5 year average of write-offs to sales revenues.

MONTANA-DAKOTA UTILITIES CO.
ADVERTISING EXPENSE
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004
ADJUSTMENT NO. 14

	Per Books		Pro Forma	Pro Forma Adjustment
	Gas Utility	East River		
Informational	\$94,923	\$2,954	\$2,954	\$0
Promotional	95,702	3,025		(3,025)
Institutional	210,179	10,520	10,520	0
Total	<u>\$400,804</u>	<u>\$16,499</u>	<u>\$13,474</u>	<u>(\$3,025)</u>

**MONTANA-DAKOTA UTILITIES CO.
REGULATORY COMMISSION EXPENSE
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004
ADJUSTMENT NO. 15**

	East River		Pro Forma
	Per Books	Pro Forma 1/	Adjustment
A&G	\$0	\$3,470	\$3,470

1/ Reflects three year amortization of rate case expense.

MONTANA-DAKOTA UTILITIES CO.
DEPRECIATION STUDY EXPENSE
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004
ADJUSTMENT NO. 16

	Per Books		Pro Forma 1/	Pro Forma Adjustment
	Gas Utility	East River		
A&G	<u>\$0</u>	<u>\$0</u>	<u>\$906</u>	<u>\$906</u>

1/ Reflects 5 year amortization of depreciation study expenses.

**MONTANA-DAKOTA UTILITIES CO.
 EMPLOYEE TRAINING
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDING DECEMBER 31, 2004
 ADJUSTMENT NO. 17**

	Per Books		Pro Forma 1/	Pro Forma Adjustment
	Gas Utility	East River		
Other Gas Supply	\$139	\$3	\$6	\$3
Distribution	32,894	1,998	3,765	1,767
Customer Accounting	14,955	473	891	418
Customer Service	691	0	0	0
Sales	3,300	198	373	175
A&G	169,546	5,747	10,828	5,081
Total Employee Training	<u>\$221,525</u>	<u>\$8,419</u>	<u>\$15,863</u>	<u>\$7,444</u>

1/ Reflects an increase of 88.42%.

MONTANA-DAKOTA UTILITIES CO.
RENT
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004
ADJUSTMENT NO. 18

	Per Books		Pro Forma 1/	Pro Forma Adjustment
	Gas Utility	East River		
Distribution	\$86,473	\$8,842	\$9,456	\$614
Customer Accounting	104,077	2,637	2,820	183
A&G	366,797	14,859	15,890	1,031
Total Rent	<u>\$557,347</u>	<u>\$26,338</u>	<u>\$28,166</u>	<u>\$1,828</u>

1/ Reflects an increase of 6.94%.

**MONTANA-DAKOTA UTILITIES CO.
 ALL OTHER O&M
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDING DECEMBER 31, 2004**

	Per Books Other O&M	Items Adjusted Individually	All Other O&M
Other Gas Supply	\$8,158	\$7,779	\$379
Distribution	633,369	513,684	119,685
Customer Accounting	210,549	174,301	36,248
Customer Service	5,389	5,062	327
Sales	80,330	52,942	27,388
A&G	605,361	508,173	97,188
Total Other O&M	<u>\$1,543,156</u>	<u>\$1,261,941</u>	<u>\$281,215</u>

**MONTANA-DAKOTA UTILITIES CO.
ITEMS ADJUSTED INDIVIDUALLY
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004**

<u>Function</u>	<u>Per Books</u>	<u>Cost of Gas</u>	<u>Labor</u>	<u>Benefits</u>	<u>Insurance</u>	<u>Software Maintenance</u>	<u>Communciation</u>	<u>Office Supplies</u>
Cost of Gas	\$4,741,019	(\$4,741,019)						
Other Gas Supply	8,158		(\$7,391)			(\$363)		(\$22)
Distribution	633,369		(461,682)			(\$3,262)	(\$14,105)	(2,647)
Customer Accounting	210,549		(153,113)			(2,412)	(3,857)	(2,944)
Customer Service & Information	5,389		(2,102)				0	(6)
Sales	80,330		(44,973)				(3,306)	(922)
Administrative and General	605,361		(254,022)	(\$153,047)	(\$39,733)	(6,278)	(10,645)	(10,324)
Total Other O&M	1,543,156	0	(923,283)	(153,047)	(39,733)	(12,315)	(31,913)	(16,865)
Total O&M	<u>\$6,284,175</u>	<u>(\$4,741,019)</u>	<u>(\$923,283)</u>	<u>(\$153,047)</u>	<u>(\$39,733)</u>	<u>(\$12,315)</u>	<u>(\$31,913)</u>	<u>(\$16,865)</u>

**MONTANA-DAKOTA UTILITIES CO.
ITEMS ADJUSTED INDIVIDUALLY
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004**

<u>Function</u>	<u>Company Consumption</u>	<u>Uncollectible Accounts</u>	<u>Advertising</u>	<u>Regulatory Commission Expense</u>	<u>Employee Training</u>	<u>Rent</u>	<u>All Other O&M</u>
Cost of Gas							\$0
Other Gas Supply					(\$3)		379
Distribution	(\$21,452)	\$304			(\$1,998)	(\$8,842)	119,685
Customer Accounting	(1,275)	(7,590)			(473)	(2,637)	36,248
Customer Service & Information			(\$2,954)		0		327
Sales	(518)		(3,025)		(198)		27,388
Administrative and General	(2,998)		(10,520)	\$0	(5,747)	(14,859)	97,188
Total Other O&M	(26,243)	(7,286)	(16,499)	0	(8,419)	(26,338)	281,215
Total O&M	<u>(\$26,243)</u>	<u>(\$7,286)</u>	<u>(\$16,499)</u>	<u>\$0</u>	<u>(\$8,419)</u>	<u>(\$26,338)</u>	<u>\$281,215</u>

**MONTANA-DAKOTA UTILITIES CO.
COST OF GAS – GAS UTILITY
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2004**

Please see Rule 20:10:13:80, Schedule H, page 1 and Rule 20:10:13:81,
Schedule H-1, page 3 for the cost of gas for the twelve months ending
December 31, 2004.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2004**

Please see the following pages:

Advertising — Please see pages 2-4 for samples of advertising and Rule 20:10:13:81, Statement H, Schedule H-1, page 12 for the advertising expenses.

Benefits — Please see Rule 20:10:13:81, Statement H, Schedule H-1, page 5 for the detail of benefits.

Regulatory Commission Expense — Please see Rule 20:10:13:81, Statement H, Schedule H-1, page 13 for the regulatory commission expense.

RADIO STATION: RIVER

ACCOUNT: MONTANA DAKOTA UTILITIES

ADDRESS: PIERRE, S.D.

START 3/1/04 END 3/31/04

LENGTH 30 SEC GO-OP _____

PREPARED BY: DEL FISHER

ROBERT INGSTAD
BROADCAST PROPERTIES

1 HERE'S A LIFE SAVING REMINDER FROM MONTANA DAKOTA UTILITIES
2 COMPANY IN PIERRE, WHERE THEY CHALLENGE ALL PARENTS TO MAKE
3 A PERSONAL COMMITMENT TO MAKE OUR AREA SAFER AND DRUG FREE.
4 AND, THEY REMIND PARENTS THAT KIDS NEED SOMETHING BETTER TO
5 DO THAT CHEMICALS AND DRUGS. BECAUSE GOOD THINGS LIKE MUSIC,
6 ART, SPORTS AND EDUCATION CAN BE HABIT FORMING TOO. MONTANA
7 DAKOTA UTILITIES ^{CO}MPANY IN PIERRE CARES ABOUT YOUR HEALTH
8 AND SAFETY, AND THEY ASK ALL PARENTS TO PLEASE REACH OUT TO
9 YOUR KIDS ^NOW, BEFORE THEY REACH FOR CHEMICALS AND DRUGS.

11
12
13
14
15
16

Account 909
Informational

**STATION DOCUMENTATION STATEMENT APPROVED BY THE CO-OPERATIVE ADVERTISING
COMMITTEE OF THE ASSOCIATION OF NATIONAL ADVERTISERS**

This announcement was broadcast _____ times, as entered in the station's log. The times this announcement was broadcast were billed to this station's client on our invoice(s) number/dated _____ at his earned rate of:

\$ _____ each for _____ announcement, for a total of \$ _____
\$ _____ each for _____ announcement, for a total of \$ _____
\$ _____ each for _____ announcement, for a total of \$ _____

Signature of station official



**MAY YOUR CHRISTMAS
BE MERRY & BRIGHT**

uring this beautiful season we give our sincere thanks to all the families we have been priveleged to serve. Happy Holidays!

Montana-Dakota Utilities

Account 930.1
Institutional

**MONTANA-DAKOTA UTILITIES CO.
INTERCOMPANY TRANSACTIONS
TWELVE MONTHS ENDING DECEMBER 31, 2004**

Williston Basin Interstate Pipeline Co.	\$45,269,595
Bitter Creek Pipelines, LLC	1,107,197
Pioneer Construction, Inc.	6,774
Prairielands Energy Marketing, Inc.	23,318,979
Atlas, Inc.	1,549
Centennial Energy Holdings	163
Centennial Holdings Capital LLC	715,803
FutureSource Capital Corp.	1,249,184
JTL Group Inc.	9,217
Empire Sand & Gravel Co	260
Fidelity Exploration & Production	13,283
Hamlin Electric Company	650
Highline Equipment Inc.	15,647
Wagner Smith	60,834
Wrench Ranch	3,892
Total	<u><u>\$71,773,026</u></u>